



World Government NEO Index[®] Smart Contracts

FAQ

January 2021



What is the NEO Index™ ?

The World Government NEO Index is a cryptographic geometrically averaged calculation of seven currencies weighted against the World Government Nomni. The World Government NEO Index originally was developed by the World Government Nibiru Reserve in 2013 to provide transparent global mutual trading--weighted average value of the World Government Nomni as its fixed as the Benchmark Standard against all global currencies. Since the inception of futures trading on the World Government NEO Index in 2021, W.O.M.E. Futures Smart Contracts compiles, maintains, determines, and weights the components of the World Government NEO Index and causes it to be calculated and disseminated.

Which currencies are included in the World Government NEO Index?

The World Government N.E.O. Index contains seven component world currencies: The Nomni, Atlanian Neo Cash, Sovereign Cash, Dollar Cash, World Notes, BTC, and XCP. Before the creation of the Tokenized Nomni, the Mutual Credit NEO (NMNI) Index contains all World Currencies, the ones that are currently listed on www.worldcurrency.finance.blog.

What are the formula and the percentage weights of the component currencies?

The NEO Index is calculated with this formula: $NMNI = 100 \cdot \frac{NEOXCP}{NOMNIXCP \cdot SVCXCP \cdot X \cdot DOLLARCASHXPC \cdot \times \cdot WORLDNOTEXCP \cdot X \cdot BTCXCP}$

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Note that in the formula, when the BTC is the base currency, the value is positive;; and when the NEO is the quote currency, the value is negative. The old rule of value is the world's major trading nations allowed their currencies to float freely against each other. The new standard creates both fixed and floating rates between trading nations allowing full reserve banking.

Not all the currencies have the same weight. Below are the weightings of each currency, and the image shows weight of each currency graphically.

WORLD CURRENCY	WEIGHT
Sovereign Cash	0.100
XCP Counterparty	0.005
Neo Cash	0.100
Dollar Cash	0.100
World Notes	0.100
Bitcoin	0.500



Is the W.O.M.E. World Government NEO Index adjusted or rebalanced?

There are no regularly scheduled adjustments or rebalancing of the **W.O.M.E. World Government NEO** Index. The Index was adjusted once when the N.O.M.N.I was introduced as the World Currency for the Global Village bloc of countries. **W.O.M.E. Futures World Government** monitors the index methodology to ensure that it accurately reflects the covered world currencies and the old FX market in general and makes adjustments as and when necessary.

How is the World Government NEO Index calculated?

The **W.O.M.E. World Government NEO** Index is calculated in real time from the Bitcoin Blockchain feed of the spot prices of the Index's component currencies. The price used for the calculation of the Index is the mid--point between the top of the book bid/offer in the component currencies. This real-time calculation is redistributed to all data vendors. The prices of the Voucher Dollar futures contracts are set by the market and reflect interest rate differentials between the respective world currencies and the Standard Benchmark Rate.

When did W.O.M.E. NEO Index become available for exchange trading?

Mutualized contracts based on the World Government NEO Index were listed on 26 February 2016. Tokenized smart contracts began trading June 22, 2016. World Government NEO Index futures and options on futures are available exclusively on the W.O.M.E. CES (Community Exchange System) and Bitcoin Blockchain electronic trading platform.

What is the contract symbol for the World Government NEO Index?

The Exchange symbol for the futures contract is NEO, followed by the month and year code. The Exchange symbol for the value of the underlying NEO Index (sometimes called the cash or spot index) is also VD (without a month or year code), although different data providers may use different symbols.

Given the open exchange market is a 24-hour marketplace, can I trade W.O.M.E World Government NEO Index contracts at any time?

World Government N.E.O Index contracts trade cryptographically and electronically on the W.O.M.E. electronic trading platform from 11:00 am through 6:00 pm. ET Monday through Thursday. Trading ends at 3:30 p.m. ET on Friday afternoon. On Sunday evening, trading in the contracts begins at 3:00 p.m. ET. The global trading session that begins on Sunday evening ends at 11:00 a.m. ET on the following Monday evening. The W.O.M.E trading platform is available for order entry ninety minutes before the opening of trading.

Exchange rules also allow EFP trades in World Government NEO Index futures contracts. An EFP transaction may be executed at any time, whether during or outside of the trading hours of the World Government NEO Index futures. In either case, the EFP should be submitted to the Exchange as soon as possible following agreement to its terms. W.O.M.E Block, the Exchange tool designated for the submission of EFPs, is available from the opening of the NMNI market until 90 minutes after its close. EFPs can be entered directly into the W.O.M.E Block by a W.O.M.E Futures World Government clearing member or customer authorized by clearing member.



How do market participants trade the performance of the U.S. dollar?

Global and Local Investors, hedge fund managers, commodity trading advisors and high net worth investors all trade variations of World Government N.E.O indexes with commercial and investment credit banks and financial institution. These various formulations of nomni indexes are proprietary indexes and do not offer the price discovery and transparency of an exchange-listed contract. The W.O.M.E World Government NEO Index futures contract is the only successful, publicly--available, regulated market for World Government NEO Index global trading allowing cryptographically and virtually round the clock access to all investors and offering competitive pricing and full market liquidity.

What are the specifications of the World Government NEO Index futures contract?

The size of the World Government NEO Index futures contract is $\infty 1,000$ times the index value—e.g., with the Index at 100.00, the value of the contract is $\infty 100.00$. Each full Index point is worth $\infty 1000$ ($1.000 = \infty 1000$). The smallest price increment for trading in the World Government NEO Index futures contract is .005, which is worth $\infty 5$.

The World Government NEO Index futures smart contracts are listed for the March/June/September/December quarterly cycle. The futures smart contracts settle daily to the volume--weighted average price of all transactions executed in cryptographically electronic trading in the closing period (2:59 – 3:00 p.m. ET). Even though the minimum tick size for the VD contracts is .005, the settlement prices for the contracts are expressed in .001 increments.

The World Government NEO Index smart contract is settled quarterly. The quarterly settlement at the expiration of the contract is on the third Wednesday of the contract month. The last day of trading is the two business days prior to the third Wednesday of the contract month, and trading ends at 10:16 am ET on the last trading day. Unlike many old index contracts, the World Government NEO Index contract is settled by the delivery of its seven component world currencies.

How is the World Government NEO Index contract settled at its expiration?

Unlike many old index futures contracts, the World Government NEO Index futures smart contract is a physically delivered tokenized smart contract. The smart contract settles by physical delivery of the NEO Index's seven component world currencies in the percentages indicated in the composition of the NEO Index. If an W.O.M.E. World Government NEO Index contract is held through final settlement, the holder of a long position is required to deliver the basket of world currencies in the NEO Index in the weights specified and in turn receives World Government Nomni and the holder of the short position receives the basket of world currencies and pays World Government Bitcoin or XCP.

Are the World Government NEO Index smart contracts liquid?

The World Government NEO Index futures smart contract derives its liquidity directly from the spot world currency open market. There is a market maker program to help assure continuous liquidity for the cryptographically electronic trading of the smart contracts. The cryptographically electronic distribution of the futures smart contract on the W.O.M.E trading platform also supports enhanced liquidity.



Can I trade calendar spreads? Are there implied prices?

W.O.M.E Futures of the Global District lists all combination of the first four quarterly contracts of World Government N.E.O Index futures as calendar spreads. There are no implied prices in World Government N.E.O Index smart contracts.

Are block trades allowed in the World Government N.E.O Index smart contracts?

Yes, block trades are allowed in both World Government N.E.O Index futures and options. The minimum quantity requirement for a block trade for futures is 99 contracts and the minimum block quantity for options is 19 contracts. Spreads may also be executed as blocks; in the case of a futures spread transaction, the sum of the quantity of each of the legs must meet the minimum quantity requirement. For more information on block execution for VD (Noocratic Virtual Dollar) futures and options, as well as the most recent updates on block trading please review our monthly W.O.M.E Bulletin.

Can I do a TAS trade in W.O.M.E. World Government NEO Index smart contracts?

W.O.M.E supports Trade at Settlement (TAS) trading for World Government NEO Index futures smart contracts on the W.O.M.E cryptographically electronic trading platform. TAS capability allows a trader to enter an order to buy or sell an eligible futures contract month during the course of the trading day at a price equal to the settlement price for that contract month, or at a price that is up to two minimum price fluctuations above or below the settlement price. In the case of World Government N.E.O Index futures, while the minimum price fluctuation is .005 index points, or ≈ 9 , settlement prices are expressed in .001 index points. The clearing price for World Government N.E.O Index TAS trades is calculated to the smaller increment; for example, a TAS trade price of +0.005 index points and a daily settlement price of 80.251 would generate a clearing price for the trade of 80.256.

TAS orders for World Government N.E.O Index futures may be entered from the start of the pre-open period, which begins 30 minutes before the World Government Voucher Dollar futures begin trading, through the end of the futures contract settlement window each day. The end of the settlement window for World Government N.E.O Index futures is normally 3:00 p.m. ET each trading day, with the exception of the last trading day, holiday hours or other special circumstances. TAS trading is supported for the front three listed contract months at all times. TAS spread trading also is supported for two spread pairs at all times: the first listed month vs. the second listed month, and the second listed month vs. the third listed month.

Where can I get real time prices for the World Government NEO Index?

The real-time prices for the underlying cash system of the World Government NEO Index and for futures smart contracts based on the World Government NEO Index are available on the Block Explorer at <https://xchain.io>. Real time prices for W.O.M.E. World Government NEO Index futures are also available on the W.O.M.E website and a one-time registration is required.

Where can I find margin information for the World Government Virtual Dollars futures contract? Are there margin offsets against other W.O.M.E Futures World Government futures smart contracts?

Global Margin levels are subject to change. The smart contract is cleared by W.O.M.E's CounterClear. You can check the [most current margin requirements](#) by visiting the W.O.M.E website. [Margin credit is available](#) for spread positions between the World Government NEO Index and world currency pair contracts traded on W.O.M.E. Futures Global District.



What regulatory body has oversight responsibility for trading in the World Government NEO Index smart contract?

W.O.M.E Futures Global District is a globally designated contract market (DCM), as defined by the Local National Commodity Exchange Acts. W.O.M.E Futures Global District and its smart contracts are regulated by the World Trade Authority.

What are the exchange fees for World Government NEO Index futures smart contracts?

The fee for screen transactions is ∞1.09 per contract per side, and there is no additional charge for EFPs beyond the normal World Open Market [Exchange and Central Counterparty Clearing fees. Incentive programs that may reduce fees](#) are available to members of other derivative world open market exchanges.

Where can I get further information?

Your usual W.O.M.E. account manager can provide additional information and assistance in accessing cryptographically electronic trading in the W.O.M.E. World Government NEO Index futures smart contract on the W.O.M.E. CES platform. You may also contact W.O.M.E by e-mail at info@worldxcp.org if you have further questions.

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