



**Standard Letter of Credit— ISP 98
Single Beneficiary/Single Counterparty**



DOCUMENTARY BILL OF CREDIT

Standby Letter of Credit No. _____

Date: _____

From: **WORLD CREDIT AUTHORITY (NMNI BANK)**
P.O BOX 52280
HOUSTON, TEXAS 77052

To: _____ (the "Beneficiary")

Attention: _____
Email: _____
Phone: _____

Account No: NMNI(

Ladies and Gentlemen:

We, **NMNI Bank / Nibiru Reserve Cryptobank** (the "Bank"), hereby establish and issue in your favour this Irrevocable Standby Letter of Credit No. _____ (the "Letter of Credit") in the aggregate amount not exceeding : _____ **NEO** in support of the liabilities and obligations of the Applicant to the Beneficiary, effective immediately and expiring on the Expiration Date (as hereinafter defined).

Funds under this Letter of Credit are available to you on or before the Expiration Date (as hereinafter defined) on presentation by you, during business hours on any day on which banks are open for business in _____ at Beneficiary's Bank of choice, a sight draft in substantially form that is attached hereto as Exhibit "1", indicating the same is drawn under this Letter of Credit, and accompanied by one of the following additional documents: _____

- (a) a completed certificate in substantially the form attached hereto as Exhibit "2" signed by a person purporting to be an officer or authorized agent of you and dated the date of presentation; or
- (b) a completed certificate in substantially the form attached hereto as Exhibit "3" signed by a person purporting to be an officer or authorized agent of you and dated the date of presentation.

The Bank hereby undertakes with you to honor each request drawn under and in compliance with the terms of this Letter of Credit if duly presented together with a certificate, as set forth above, at the Bank's Address on or before the Expiration Date (as hereinafter defined). Presentation of drafts and certificates via facsimile, courier or in person shall be permitted hereunder. The Bank shall by same-day return e(mail) to the attention of Director, Counterparty Risk at the phone number set forth in the Beneficiary's Address confirm receipt of presentation (but no failure or delay by the Bank in confirming receipt of presentation shall affect the effectiveness of presentation by the Beneficiary).

The Bank will honor your request(s) drawn under and in compliance with this Letter of Credit without inquiring whether you have a right, as between the Beneficiary and the Applicant, to make such request and without recognizing any claims of the Applicant.

The "Expiration Date" shall be one year from the date hereof, provided that the Expiration Date in effect at any time shall be automatically extended, effective as of such Expiration Date then in effect, to the date one (1) year thereafter (and thereupon such date shall be deemed the Expiration Date) unless at least ninety (90) days prior to any such Expiration Date then in effect, we notify you in writing by registered mail, or by overnight courier delivery, to the Beneficiary's Address that such Expiration Date then in effect shall not be extended. In the event such notice is provided by us to you, and you are not in receipt of a replacement letter of credit or alternate security which is acceptable to you at least thirty (30) days prior to the then current Expiration Date, you may draw upon this Letter of Credit as outlined above.

Any number of partial drawings and multiple presentations are permitted under this Letter of Credit. The amount of this Letter of Credit shall be automatically reduced by the amount of any drawing paid hereunder.

All charges relating to the issuance of this Letter of Credit are for the account of Applicant.

This Letter of Credit shall be governed by the International Chamber of Commerce's International Standby Practices ("ISP98") except to the extent that the terms hereof are inconsistent with the provisions of the ISP98, in which case the terms of this Letter of Credit shall govern.

This Letter of Credit shall be deemed to be a contract made under the laws of the State of _____ and applicable U.S. federal law and shall be governed by and construed in accordance with such laws as to matters which are not governed by the ISP98. The parties hereby irrevocably agree to attorn to the exclusive jurisdiction of the courts of the State of _____.

Document(s) presented in excess of the amount of this Letter of Credit are acceptable; however, payment(s) shall not exceed the value of this Letter of Credit.

A facsimile of this Letter of Credit shall serve as the operative instrument until receipt by the Beneficiary of the original document.

Notices concerning this Letter of Credit may be sent to a party by courier, certified mail, registered mail, facsimile, electronic transmission or similar communications facility, to its respective address set forth herein. Any notice, demand, request or other communication is deemed to have been received by the party to whom it is sent at the time of its delivery if personally delivered, or on the business day following its receipt if mailed by registered mail, or on the business day following its successful transmittal if sent by facsimile transmission or other form of electronic transmission, as the case may be, but if mail, facsimile transmission or other form of electronic transmission is interrupted by force majeure or other cause beyond the control of the parties, then the party sending the notice, demand, request or communication shall use any of the services that have not been so interrupted to deliver the notice, demand, request or other communication, in order to ensure prompt receipt of the notice, demand, request or other communication, by the other party. Each party may notify the other of any change of address in the manner provided above.

The Beneficiary may make inquiries regarding this Letter of Credit by way of writing addressed to the Bank's Address or by telephone at (678) 993 – 7708.

**NMNI BANK
411 WEST RD #811
HOUSTON, TEXAS,
77038, USA**

Signature: *Hon. Larry Shelton C.R.*

**Noocratic Open Market Nibiru Index Bank
Executive Administrator**

EXHIBIT "1"

**To That Certain
Irrevocable Standby
Letter of Credit**

Amount: _____ **NEO**

Drawn under Irrevocable Standby Letter of Credit No. _____ of **NMNI Bank**
At Sight.

Pay to the order of: _____

In reference to: Irrevocable Standby Letter of Credit No. _____, dated

To: **NMNI BANK
411 WEST RD #811
HOUSTON, TEXAS,
77038, USA**

AUTHORIZED SIGNATURE

EXHIBIT "2"

**To That Certain
Irrevocable Standby
Letter of Credit**

CERTIFICATE

The undersigned hereby certifies to **NMNI BANK** (the "Bank"), with reference to Irrevocable Standby Letter of Credit No. _____ (the "Letter of Credit") issued by the Bank in favour of _____, (the "Beneficiary"), that because the Applicant (as defined in the Letter of Credit) has not provided a replacement letter of credit, or alternate security, acceptable to the Beneficiary not less than thirty (30) days prior to the Expiration Date (as defined in the Letter of Credit), the Beneficiary is drawing upon the Letter of Credit in an amount equal to _____ **NEO**

DATED as of the ____ day of _____, ____20 ____.

Signature: _____
Name:
Title: Providing Member

EXHIBIT "3"

**To That Certain
Irrevocable Standby
Letter of Credit**

CERTIFICATE

The undersigned hereby certifies to **NMNI Bank** (the "Bank"), with reference to Irrevocable Standby Letter of Credit No. _____ (the "Letter of Credit") issued by the Bank in favour of _____ (the "Beneficiary"), that the Applicant (as defined in the Letter of Credit) has failed to pay the Beneficiary or perform its obligations in accordance with the terms and provisions of the gas transportation agreements and/or other agreements between the Beneficiary and the Applicant and, thus, the Beneficiary is drawing upon the Letter of Credit in an amount equal to _____ **NEO**.

DATED as of the ____ day of _____, __20__ ____.

Signature: _____
Name:
Title: Providing Member