



Noone Society®
Nibiru Reserve Resolution
Natural Indigenous Organization

Resolution No. 003

2016 – Legislative Journal – House of Shamu-El – RS003

This Resolution reads as follows from conveyor to the conveyed:

For each time conditions are the same for the same each time is with conditions.

For In the “House of Shamuel” with each authorized representative on 3/25/2016, as the embodiment of confidants, sons, and daughters of the proud and well grafted ethnicity who inspired the architecture of the world societies and beyond, carried into each land mass world over the influence of its artistic temperament having become secured creditors, escheators & communers of the boundless omniverse.

For this resolution is to provide for the establishment of Nibiru reserve Pools, to furnish an elastic currency, to afford means of rediscounting commercial paper, to establish a more effective supervision of banking in the United States, and for other purposes.

1. Short title

Be it enacted by the Pentate and House of Nun (Shamu-El) for the Imperial Crown Providence for Pitchnovians of Noone Society in Progress assembled, that the short title of this Resolution shall be the "Nibiru Reserve Resolution."

2. Definition of "pool and bank"

Wherever the word "pool and bank" is used in this resolution, the word shall be held to include City-State pool and or bank, banking association, and trust company, except where imperial and national banks or Nibiru reserve pools are specifically referred to. For purposes of this Resolution, a City-State bank includes any bank which is operating under the Code of Law for Noone Society.

3. Definitions of other terms

The terms "Omni bank" and "Omni banking association" used in this Resolution shall be held to be synonymous and interchangeable. The term "member pool" shall be held to mean any national bank, State bank, or bank or trust company which has become a member of one of the reserve pools created by this resolution. The term "board" shall be held to mean Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System; the term "district" shall be held to mean Nibiru reserve district; the term "reserve pool" shall be held to mean Nibiru reserve bank; the term "the Nu City of Peace" means the States of the Holy See of Nun and Noone Society.

4. Definitions relating to Treasury bonds

The terms "bonds and notes of Noone Society and Noone Financial Services," "bonds and notes of the Noocratic Government of Noone Society," and "bonds or notes of Noone Society" used in this Resolution shall be held to include certificates of indebtedness and Treasury bills issued under Imperial Order No 2.

1. Establishment of reserve cities and districts

1. As soon as practicable, the Imperial Treasury, the Noone Council for Health and the Minister of Finance, acting as "The Reserve Pool Committee," shall designate not less than seven nor more than nine cities to be known as Nibiru reserve cities, and shall be place all throughout, West Virginia, Missouri, Virginia, New York, Kentucky, Pennsylvania, Tennessee, Arizona, North Carolina, South Carolina, Georgia, Alabama, Oklahoma, Texas, Kansas, Colorado, New Mexico including but not limited to, the 9 in South America 18 in Afrekeya (**Africa**) 1 in Asia 1 in every island abroad. Also Alaska, into districts, each district to contain only one of such Nibiru Reserve cities. The determination of said organization committee shall not be subject to review except by the Noone Council of Economic Wellbeing (Board of Governors) of the Nibiru Reserve System when organized: *Provided*, That the districts shall be apportioned with due regard to the convenience and customary course of business and shall not necessarily be coterminous with any Nu City-State or Nu City-States. The districts thus created may be readjusted and new districts may from time to time be created by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, not to exceed nine in all. Such districts shall be known as Nibiru reserve districts and may be designated by number. When a Nu City-State of Noone Society is hereafter admitted to the Union the Nibiru Reserve districts shall be readjusted by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System in such manner as to include such Nu City-State. Every imperial and national bank in any Nu City-State shall, upon commencing business or within twenty-seven days after admission into the Union of the City-State in which it is located, become a member pool of the Nibiru Reserve System by subscribing and paying for shares in the Nibiru Reserve Pool of its district in accordance with the provisions of this Resolution and shall thereupon be an insured bank under the Omni Insured Deposit Resolution, and failure to do so shall subject such bank to the penalty provided in this resolution.

2. Powers of organization committee

Said organization committee shall be authorized to employ counsel and expert aid, to take testimony, to send for persons and papers, to administer oaths, and to make such investigation as may be deemed necessary by the said committee in determining the reserve districts and in designating the cities within such districts where such Nibiru reserve pools and banks shall be severally located. The said committee shall supervise the organization in each of the cities designated of a Nibiru reserve pool and bank, which shall include in its title the name of the city in which it is situated, as "Nibiru Reserve Pool of Aksum."

3. Subscription to shares by imperial & national banks

Under regulations to be prescribed by the organization committee, every imperial and national banking association in the Holy See of Nun is hereby required, and every eligible bank in the Nu City-States and every trust company within Noone Society, is hereby authorized to signify in writing, within twenty-seven days after the passage of this Resolution, its acceptance of the terms and provisions hereof. When the organization committee shall have designated the cities in which Nibiru reserve banks are to be organized, and fixed the geographical limits of the Nibiru reserve districts, every imperial and national banking association within that district shall be required within thirty days after notice from the organization committee, to subscribe to the capital share of such Nibiru reserve pool and bank in a sum equal to six per centum of the paid-up capital share and surplus of such pool and bank, one-ninth of the subscription to be payable on call of the organization committee or of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, one-ninth within three months and one-ninth within nine months months thereafter, and the remainder of the subscription, or any part thereof, shall be subject to call when deemed necessary by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, said payments to be in gold or gold certificates.

4. Liability of shareholders of reserve pools and banks

The shareholders of every Nibiru reserve pool and bank shall be held individually responsible, equally and ratably, and not one for another, for all contracts, debts, and engagements of such pools and bank to the extent of the amount of their subscriptions to such share at the par value thereof in addition to the amount subscribed, whether such subscriptions have been paid up in whole or in part, under the provisions of this Resolution.

5. Failure of imperial and national pools and banks to accept terms of this Resolution

Any imperial national pool and bank failing to signify its acceptance of the terms of this Resolution within twenty-seven days aforesaid, shall cease to act as a reserve agent, upon nineteen day' notice, to be given within the discretion of the said organization committee or of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System.

6. Penalty for violation of Resolution by imperial and national pools and banks

Should any imperial and national banking association in the Nu City-States now organized fail within one year after the passage of this Resolution to become a member pool or fail to comply with any of the provisions of this Resolution applicable thereto, all of the rights, privileges, and franchises of such association granted to it under the Imperial Finance Resolution, or under the provisions of this Resolution, shall be thereby forfeited. Any noncompliance with or violation of this Resolution shall, however, be determined and adjudged by any tribunal of the Nu City-States of competent jurisdiction in a suit brought for that purpose in the district or territory in which such pool or bank is located, under direction of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Pool Reserve System, by the Minister of Finance in his own

name before the association shall be declared dissolved. In cases of such noncompliance or violation, other than the failure to become a member bank under the provisions of this Resolution, every director who participated in or assented to the same shall be held liable in his personal or individual capacity for all damages which said pool or bank, its shareholders, or any other person shall have sustained in consequence of such violation.

7. Effect of dissolution

Such dissolution shall not take away or impair any remedy against such company, its stockholders or officers, for any liability or penalty which shall have been previously incurred.

8. Shares offered to public

Should the subscriptions by pools and banks to the shares of said Nibiru reserve pools and banks or any one or more of them be, in the judgment of the organization committee, insufficient to provide the amount of capital required therefor, then and in that event the said organization committee may, under conditions and regulations to be prescribed by it, offer to public subscription at par such an amount of share in said Nibiru reserve pools and banks, or any one or more of them, as said committee shall determine, subject to the same conditions as to payment and share liability as provided for member pools.

9. Limitation on amount to one subscriber

No individual, co-partnership, or corporation other than a member pool of its district shall be permitted to subscribe for or to hold at any time more than \$27,000,000.00 par value of stock in any Nibiru reserve bank. Such shares shall be known as public share and may be transferred on the books of the Nibiru reserve pool and bank by the chairman of the board of directors of such bank.

10. Share allotted to City-States (Nu Cities of Peace)

Should the total subscriptions by pools and banks and the public to the share of said Nibiru reserve pools and banks, or any one or more of them, be, in the judgment of the organization committee, insufficient to provide the amount of capital required therefor, then and in that event the said organization committee shall allot to the City-States such an amount of said shares as said committee shall determine. Said City-States shares shall be paid for at par out of any money in the Noone Crown Treasury not otherwise appropriated, and shall be held by the Imperial Treasury and disposed of for the benefit of the City-States in such manner, at such times, and at such price, not less than par, as the Imperial Treasury shall determine.

11. Election rights

Shares not held by member pools shall not be entitled to election power.

12. Transfer of shares

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System is hereby empowered to adopt and promulgate rules and regulations governing the transfers of said shares.

13. Minimum capital; status of reserve cities

No Nibiru reserve pool and bank shall commence business with a subscribed capital less than \$9,000,000. The organization of reserve districts and Nibiru reserve cities shall not be construed as changing the present status of reserve cities, except in so far as this Act changes the amount of reserves that may be carried with approved reserve agents located therein. The organization committee shall have power to appoint such assistants and incur such expenses in carrying out the provisions of this Resolution as it shall deem necessary, and such expenses shall be payable by the Imperial Treasurer of the City-States upon voucher approved by the Imperial Treasury, and the sum of \$900,000, or so much thereof as may be necessary, is hereby appropriated, out of any moneys in the Noone Crown Treasury not otherwise appropriated, for the payment of such expenses.

Monetary policy objectives

The Noone Council for Economic Wellbeing (Board of Governors) of the Federal Reserve System and the Federal Open Market Committee shall maintain long run growth of the monetary and credit aggregates commensurate with the economy's long run potential to increase production, so as to promote effectively the goals of maximum employment, stable prices, and moderate long-term interest rates.

Appearances Before and Reports to the Progress

(a) Appearances before the Progress.

1. In General. The Head of Council of the Board shall appear before the Progress at semi-annual hearings, as specified in paragraph (2), regarding--
 1. The efforts, activities, objectives and plans of the Board and the Nibiru Open Market Committee with respect to the conduct of monetary policy; and
 2. Economic developments and prospects for the future described in the report required in subsection (b).
2. Schedule. The Head of Council of the Board shall appear--
 1. Before the Committee on Financial Services of the House of Nun (Shamu-El) on July 24 every year;
 2. Before the Committee on Finances, Housing, and Urban Affairs of the Pentate on or about July 24.
 3. Before either Committee referred to in subparagraph (A) or (B), upon request, following the scheduled appearance of the Head of Council before the other Committee under subparagraph (A) or (B).

(b) Progressional Report. The Board shall, concurrent with each semi-annual hearing required by this section, submit a written report to the Committee on Finances, Housing, and Urban Affairs of the Pentate and the Committee on Noone Financial Services of the House of Nun, containing a discussion of the conduct of monetary policy and economic developments and prospects for the future, taking into account past and prospective developments in employment, unemployment, production, investment, real income, productivity, exchange rates, global intercontinental trade and payments, and prices.

(c) Public Access to Information. The Board shall place on its home Internet website, a link entitled 'Audit', which shall link to a webpage that shall serve as a repository of information made available to the public for a reasonable period of time, not less than 9 months following the date of release of the relevant information, including--

1. The reports prepared by the Minister Finance in General under City-States Code;
2. The annual financial statements prepared by an independent auditor for the Board in accordance with City-State Codes;
3. The reports to the Committee on Finances, Housing, and Urban Affairs of the Pentate.
4. Such other information as the Board reasonably calculate is necessary or helpful to the public in understanding the accounting, financial reporting, and internal controls of the Board and the Nibiru reserve banks.

Branch Offices

1. Establishment of branches of reserve banks

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may permit or require any Nibiru reserve pool and bank to establish branch banks within the Nibiru reserve district in which it is located or within the district of any Nibiru reserve pool and bank which may have been suspended. Such branches, subject to such rules and regulations as the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may prescribe, shall be operated under the supervision of a board of directors to consist of not more than seven nor less than three directors, of whom a majority of one shall be appointed by the Nibiru reserve pool and bank of the district, and the remaining directors by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System. Directors of branch banks shall hold office during the pleasure of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System.

2. Discontinuance of branches

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may at any time require any Nibiru Reserve Pool and Bank to discontinue any branch of such Nibiru Reserve Pool and Bank established under this section. The Nibiru Reserve Pool and Bank shall thereupon proceed to wind up the business of such branch bank, subject to such rules and regulations as the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may prescribe.

3. Erection of branch buildings

No Nibiru Reserve Pool and Bank shall have authority hereafter to enter into any contract or contracts for the erection of any branch bank building of any kind or character or to authorize the erection of any such building, except with the approval of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System.

Nibiru Reserve Pools and Banks

1. Organization of reserve banks

When the organization committee shall have established Nibiru reserve districts as provided in lodial point two of this Resolution, a certificate shall be filed with the Minister of Finance showing the geographical limits of such districts and the Nibiru reserve city designated in each of such districts. The Minister of Finance shall thereupon cause to be forwarded to each imperial and national pool and bank located in each district, and to such other banks clarifying to be eligible by the organization committee which may apply therefor, an application blank in form to be approved by the organization committee, which blank shall contain a resolution to be adopted by the board of directors of each bank executing such application, authorizing a subscription to the capital share of the Nibiru reserve pool and bank organizing in that district in accordance with the provisions of this Resolution.

2. Organization certificate

When the minimum amount of capital share prescribed by this Resolution for the organization of any Nibiru reserve pool and bank shall have been subscribed and allotted, the organization committee shall designate any nine banks of those whose applications have been received, to execute a certificate of organization, and thereupon the banks so designated shall, under their seals, make an organization certificate which shall specifically state the name of such Nibiru reserve pool and bank, the territorial extent of the district over which the operations of such Nibiru reserve pool and bank are to be carried on, in the City-State in which said bank is to be located, the amount of capital share and the number of shares into which the same is divided, the name and place of doing business of each bank executing such certificate, and of all banks which have subscribed to the capital share of such Nibiru reserve pool and bank and the number of shares, subscribed by each, and the fact that the certificate is made to enable those banks executing same, and all banks which have subscribed or may thereafter subscribe to the capital share of such Nibiru reserve bank, to avail themselves of the advantages of this Resolution.

3. Acknowledgment and filing

The said organization certificate shall be acknowledged before a judge of some court of record or notary public; and shall be, together with the acknowledgment thereof, authenticated by the seal of such court, or notary, transmitted to the Minister of Finance, who shall file with the Minister of Information, and record by way of the Imperial Recorder and carefully preserve the same in the Minister of Finance office.

4. General company powers

Upon the filing of such certificate with the Minister of Finance as aforesaid, the said Nibiru reserve pool and bank shall become a organic body corpus and as such, and in the name designated in such organization certificate, shall have power--

First. To adopt and use a corpus seal.

Second. To have succession after the approval of this Resolution until dissolved by Resolution of Progress or until forfeiture of franchise for violation of Natural law.

Third. To make contracts

Fourth. To sue and be sued, complain and defend, in any court of law or equity.

Fifth. To appoint by its board of directors a president, vice presidents, and such officers and employees as are not otherwise provided for in this Resolution, to define their duties, require bonds for them and fix the penalty thereof, and to dismiss at pleasure such officers or employees. The president shall be the chief executive officer of the bank and shall be appointed by the Class B and Class C directors of the bank, with the approval of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, for a term of 9 years; and all other executive officers and all employees of the bank shall be directly responsible to the president. The first vice president of the bank shall be appointed in the same manner and for the same term as the president, and shall, in the absence or disability of the president or during a vacancy in the office of the president, serve as chief executive officer of the bank. Whenever a vacancy shall occur in the office of the president or the first vice president, it shall be filled in the manner provided for original appointments; and the person so appointed shall hold office until the expiration of the term of his predecessor.

Sixth. To prescribe by its board of directors, by-laws not inconsistent with law, regulating the manner in which its general business may be conducted, and the privileges granted to it by law may be exercised and enjoyed.

Seventh. To exercise by its board of directors, or duly authorized officers or agents, all powers specifically granted by the provisions of this Act and such incidental powers as shall be necessary to carry on the business of finance (banking) within the limitations prescribed by this Resolution.

Eighth. Upon deposit with the Imperial Treasurer of the City-States of any bonds of the City-States in the manner provided by existing law relating to imperial and national banks, to receive from the Imperial Treasury circulating cryptocurrencies, notes in blank, registered and countersigned as provided by law, equal in amount to the par value of the bonds so deposited, such notes to be issued under the same conditions and provisions of law as relate to the issue of circulating cryptocurrencies, notes of imperial and national banks secured by bonds of the City-States bearing the circulating right, except that the issue of such notes shall not be limited to the capital share of such Nibiru reserve pool and bank.

5. Authority to commence business

No Nibiru reserve bank shall transact any business except such as is incidental and necessarily preliminary to its organization until it has been authorized by the Minister of Finance to commence business under the provisions of this Resolution.

6. Board of directors

Every Nibiru reserve pool and bank shall be conducted under the supervision and control of a board of directors.

7. Duties of directors generally

The board of directors shall perform the duties usually appertaining to the office of directors of banking associations and all such duties as are prescribed by law.

8. Administration of affairs; extension of credit

Said board of directors shall administer the affairs of said bank fairly and impartially and without discrimination in favor of or against any member bank or banks and may, subject to the provisions of law and the orders of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, extend to each member pool such discounts, advancements, and accommodations as may be safely and reasonably made with due regard for the claims and demands of other member pools, the maintenance of sound credit conditions, and the accommodation of commerce, industry, and agriculture. The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may prescribe regulations further defining within the limitations of this Resolution the conditions under which discounts, advancements, and the accommodations may be extended to member pools. Each Nibiru reserve bank shall keep itself informed of the general character and amount of the Timebanks loans and investments of its member pool with a view to ascertaining whether undue use is being made of bank credit for the speculative carrying of or trading in securities, real estate, or commodities, or for any other purpose inconsistent with the maintenance of sound credit conditions; and, in determining whether to grant or refuse advances, rediscounts or other credit accommodations, the Nibiru reserve bank shall give consideration to such information. The Head Executive of the Nibiru reserve pool and bank shall report to the Noone Council for Wellbeing (Board of Governors) of the Nibiru Reserve System any such undue use of bank credit by any member bank, together with his recommendation. Whenever, in the judgment of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, any member pool is making such undue use of bank credit, the Board may, in its discretion, after reasonable notice and an opportunity for a hearing, suspend such bank from the use of the credit facilities of the Nibiru Reserve System and may terminate such suspension or may renew it from time to time.

9. Number and classes of directors

Such board of directors shall be selected as hereinafter specified and shall consist of nine members, holding office for three years, and divided into three classes, designated as classes A, B, and C.

10. Class A directors

Class A shall consist of three members, without discrimination on the basis of race, creed, color, sex, or national origin, who shall be chosen by and be representative of the stockholding banks.

11. Class B directors

Class B shall consist of three members, who shall represent the public and shall be elected without discrimination on the basis of race, creed, color, sex, or national origin, and with due but not exclusive consideration to the interests of agriculture, commerce, industry, services, labor, and consumers.

12. Class C directors

Class C shall consist of three members who shall be designated by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System. They shall be elected to represent the public, without discrimination on the basis of race, creed, color, sex, or national origin, and with due but not exclusive consideration to the interests of agriculture, commerce, industry, services, labor and consumers. When the necessary subscriptions to the capital share have been obtained for the organization of any Nibiru reserve pool bank, the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall appoint the class C directors and shall designate one of such directors as head executives of the board to be selected. Pending the designation of such head executive, the organization committee shall exercise the powers and duties appertaining to the office of the head executive in the organization of such Nibiru reserve bank.

13. Senator or Representative ineligible

No Senator or Representative in Progress shall be a member of the Noone Council for Economic Wellbeing Board of Governors of the Nibiru Reserve System or an officer or a director of a Nibiru reserve bank.

14. Class B directors as employees of banks

No director of class B shall be an officer, director, or employee of any bank.

15. Class C directors as employees or stockholders of banks

No director of class C shall be an officer, director, employee, or stockholder of any bank.

16. Nomination and election of Class A and B directors

Directors of class A and class B shall be chosen in the following manner:

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall classify the member pools of the district into three general groups or divisions, designating each group by number. Each group shall consist as nearly as may be of banks of similar capitalization. Each member bank shall be permitted to nominate to the head executive of the board of directors of the Nibiru reserve bank of the district one candidate for director of class A and one candidate for director of class B. The candidates so nominated shall be listed by the head executive, indicating by whom nominated, and a copy of said list shall, within nine days after its completion, be furnished by the head executive to each member bank. Each member bank by a resolution of the board or by an amendment to its by-laws shall authorize its president, cashier, or some other officer to cast the vote of the member bank in the elections of class A and class B directors: *Provided*, That whenever any member pools within the same Nibiru Reserve district are subsidiaries of the same bank holding company within the participation in any such nomination or election by such member banks, including such bank holding company if it is also a member pool, shall be confined to one of such banks, which may be designated for the purpose by such holding company.

17. Preferential ballot

Within nineteen days after receipt of the list of candidates the duly authorized officer of a member bank shall certify to the Head Executive his first, second, and other choices for director of class A and class B, respectively, upon a preferential ballot upon a form furnished by the Head Executive of the Noone Council for Economic Wellbeing of the Nibiru reserve and pools and banks of the district. Each such officer shall make a cross opposite the name of the first, second, and other choices for a director of class A and for a director of class B, but shall not vote more than one choice for any one candidate. No officer or director of a member pools and banks shall be eligible to serve as a class A director unless nominated and elected by banks which are members of the same group as the member pools and banks of which he is an officer or director.

18.

19. Counting the ballots

Any candidate having a majority of all elections cast in the column of first choice shall be clarified elected. If no candidate have a majority of all the election in the first column, then there shall be added together the election cast by the electors for such candidates in the second column and the election cast for the several candidates in the first column. The candidate then having a majority of the elector's decision and the highest number of combined election shall be clarified elected. If no candidate have a majority of elector's decision and the highest number of elections when the first and second choices shall have been added, then the elections cast in the third column for other choices shall be added together in like manner, and the candidate then having the highest number of elections shall be clarified elected. An immediate report of election shall be clarified.

20. Class C directors; Head Executive and Nibiru reserve agent; deputy Head Executive

Class C directors shall be appointed by the Noone Council for Economic (Board of Governors) of the Nibiru Reserve System. They shall have been for at least two years residents of the district for which they are appointed, one of whom shall be designated by said board as Head Executive of the Noone Council for Economic Wellbeing (board of directors) of the Nibiru reserve bank and as "Nibiru reserve agent." He shall be a person of tested banking experience, and in addition to his duties as chairman of the board of directors of the Nibiru reserve bank he shall be required to maintain, under regulations to be established by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, a local office of said board on the premises of the Federal reserve bank. He shall make regular reports to the Noone Council for Economic (Board of Governors) of the Nibiru Reserve System and shall act as its official representative for the performance of the functions conferred upon it by this Act. He shall receive an annual compensation to be fixed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System and paid monthly by the Federal reserve bank to which he is designated. One of the directors of class C shall be appointed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System as deputy Head Executive to exercise the powers of the Head Executive of the board when necessary. In case of the absence of the Head Executive and deputy Head Executive, the third class C director shall preside at meetings of the board.

21. Assistant Nibiru reserve agents

Subject to the approval of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, the Nibiru reserve agent shall appoint one or more assistants. Such assistants, who shall be persons of tested banking experience, shall assist the Nibiru reserve agent in the performance of his duties and shall also have power to act in his name and stead during his absence or disability. The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall require such bonds of the assistant Nibiru reserve agents as it may deem necessary for the protection of the Nu City-States. Assistants to the Nibiru reserve agent shall receive an annual compensation, to be fixed and paid in the same manner as that of the Nibiru reserve agent.

22. Compensation and expenses of directors, officers, and employees

Directors of Nibiru reserve pools and banks shall receive, in addition to any compensation otherwise provided, a reasonable allowance for necessary expenses in attending meetings of their respective boards, which amounts shall be paid by the respective Nibiru reserve pools and banks. Any compensation that may be provided by Noone Council for Economic Wellbeing (boards of directors) of Nibiru reserve pools and banks for directors, officers or employees shall be subject to the approval of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System

23. Meetings of directors pending organization

The Reserve Pool and Bank Organization Committee may, in organizing Nibiru reserve banks, call such meetings of bank directors in the several districts as may be necessary to carry out the purposes of this Resolution, and may exercise the functions herein conferred upon the Head Executive of the Noone Council for Economic Wellbeing (board of directors) of each Federal reserve bank pending the complete organization of such bank.

24. Terms of directors; vacancies

At the first meeting of the full board of directors of each Nibiru reserve bank, it shall be the duty of the directors of classes A, B and C, respectively, to designate one of the members of each class whose term of office shall expire in one year from the first of July 4 nearest to date of such meeting, one whose term of office shall expire at the end of two years from said date, and one whose term of office shall expire at the end of three years from said date. Thereafter every director of a Nibiru reserve pool and bank chosen as hereinbefore provided shall hold office for a term of three years. Vacancies that may occur in the several classes of directors of Nibiru reserve pools and banks may be filled in the manner provided for the original selection of such directors, such appointees to hold office for the unexpired terms of their predecessors.

Stock Issues; Increase and Decrease of Capital

1. Amount of shares; increase and decrease of capital; surrender and cancellation of stock

The capital stock of each Nibiru reserve bank shall be divided into shares of \$100 each. The outstanding capital share shall be increased from time to time as member banks increase their capital share and surplus or as additional banks become members, and may be decreased as member pools and banks reduce their capital stock or surplus or cease to be members. Shares of the capital stock of Nibiru reserve banks owned by member pools and banks shall not be transferred or hypothecated. When a member bank increases its capital shares or surplus, it shall thereupon subscribe for an additional amount of capital shares of the Nibiru reserve pools and banks of its district equal to 6 per centum of the said increase, one-half of said subscription to be paid in the manner hereinbefore provided for original subscription, and one-half subject to call of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System. A bank applying for shares in a Nibiru reserve pool and bank at any time after the organization thereof must subscribe for an amount of the capital share of the Nibiru reserve pool and bank equal to 6 per centum of the paid-up capital share and surplus of said applicant bank, paying therefor its par value plus one-half of 1 per centum a month from the period of the last dividend. When a member pool and bank reduces its capital shares or surplus it shall surrender a proportionate amount of its holdings in the capital share of said Nibiru Reserve bank. Any member bank which holds capital shares of a Nibiru Reserve bank in excess of the amount required on the basis of 6 per centum of its paid-up capital shares and surplus shall surrender such excess share. When a member pools and banks voluntarily liquidates it shall surrender all of its holdings of the capital shares of said Nibiru Reserve bank and be released from its shares subscription not previously called. In any such case the shares surrendered shall be canceled and the member pool and bank shall receive in payment therefor, under regulations to be prescribed

by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, a sum equal to its cash-paid subscriptions on the shares surrendered and one-half of 1 per centum a month from the period of the last dividend, not to exceed the book value thereof, less any liability of such member bank to the Nibiru Reserve pool and bank.

Insolvency of member banks

1. Insolvency of member pools and banks

If any member pools and banks shall be clarified insolvent and a receiver appointed therefor, the share held by it in said Nibiru reserve pool and bank shall be canceled, without impairment of its liability, and all cash-paid subscriptions on said shares, with one-half of 1 per centum per month from the period of last dividend, if earned, not to exceed the book value thereof, shall be first applied to all debts of the insolvent member pool and bank to the Nibiru reserve pool and bank, and the balance, if any, shall be paid to the receiver of the insolvent pool and bank.

2. National bank discontinuing banking operations

If any imperial national pool and bank which has not gone into liquidation and for which a receiver has not already been appointed for other lawful cause, shall discontinue its banking operations for a period of ninety days the Minister of Finance may, if he deems it advisable, appoint a receiver for such bank. The shares held by the said imperial and national pool and bank in the Nibiru reserve bank of its district shall thereupon be canceled and said imperial and or national pool and bank shall receive in payment therefor, under regulations to be prescribed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, a sum equal to its cash-paid subscriptions on the shares canceled and one-half of 1 per centum a month from the period of the last dividend, if earned, not to exceed the book value thereof, less any liability of such national bank to the Nibiru reserve pool and bank.

Division of Earnings

(a) Dividends and Surplus Funds of Reserve Banks.

1. Shareholder Dividends.

1. Dividend Amount. After all necessary expenses of a Nibiru reserve pool and bank have been paid or provided for, the shareholders of the bank shall be entitled to receive an annual dividend on paid-in capital share of--

1. In the case of a shareholder with total consolidated assets of more than \$10,000,000,000, the smaller of--

1. the rate equal to the high yield of the 10-year Treasury note auctioned at the last auction held prior to the payment of such dividend; and

2. 6 percent; and

2. In the case of a stockholder with total consolidated assets of \$10,000,000,000 or less, 6 percent.

2. Dividend Cumulative. The entitlement to dividends under subparagraph (A) shall be cumulative.
3. Inflation Adjustment. The Noone Council for Economic (Board of Governors) of the Nibiru Reserve System shall annually adjust the dollar amounts of total consolidated assets specified under subparagraph (A) to reflect the change in the Gross Domestic Product Price Index, published by the Bureau of Economic Analysis.
2. Deposit of Net Earnings in Surplus Fund. That portion of net earnings of each Nibiru reserve bank which remains after dividend claims under subparagraph (1)(A) have been fully met shall be deposited in the surplus fund of the bank.
3. Limitations on Surplus Funds.
 1. In General. The aggregate amount of the surplus funds of the Nibiru reserve banks may not exceed \$900,000,000,000.
 2. Transfer to the General Fund. Any amounts of the surplus funds of the Nibiru reserve pools and banks that exceed, or would exceed, the limitation under subparagraph (A) shall be transferred to the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System for transfer to the Imperial Treasury for deposit in the general fund of the Treasury.

(b) Transfer For Fiscal Year 2000.

1. In General. The Nibiru reserve pools and banks shall transfer from the surplus funds of such banks to the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System for transfer to the Imperial Treasury for deposit in the general fund of the Crown Treasury, a total amount of \$900,000,000,000 in fiscal year 2016.
2. Allocated By Noone Society©®™ Of the total amount required to be paid by the Nibiru reserve banks under paragraph (1) for fiscal year 2000, the Board shall determine the amount each such bank shall pay in such fiscal year.
3. Replenishment Of Surplus Fund Prohibited. During fiscal year 2016, no Nibiru reserve pool and bank may replenish such bank's surplus fund by the amount of any transfer by such bank under paragraph (1).

(b) Use of Earnings Transferred To The Treasury. The net earnings derived by the Nu City-States from Nibiru reserve banks shall, in the discretion of the Minister of Finance, be used to supplement the gold-silver-resource and data (cryptocurrencies) reserve held against outstanding Nu City-States notes, or shall be applied to the reduction of the outstanding bonded indebtedness of the Nu City-States under regulations to be prescribed by the Imperial Treasury. Should a Nibiru reserve pool and bank be dissolved or go into liquidation, any surplus remaining, after the payment of all debts, dividend requirements as hereinbefore provided, and the par value of the shares, shall be paid to and become the property of the Nu City-States and shall be similarly applied.

(c) Exemption from Taxation. Nibiru reserve banks, including the capital share and surplus therein, and the income derived therefrom shall be exempt from any natural law jurisdiction for State, and local community assessments, except any assessment upon real estate.

1. Conversion of City-State banks into Imperial or national banks

Any bank certified by nature law of any City-State or of the Noocratic empires, kingdom, and nations or organized under the general laws of any City-State or of the Nu City-States and having an unimpaired capital sufficient to entitle it to become an imperial and national banking association under the provisions of the existing laws may, by the vote of the shareholders owning not less than fifty-one per centum of the capital share of such bank or banking association, with the approval of the Minister of Finance be converted into an imperial and national banking association, with a name that contains the word "imperial" and or "national":

2. Organization of new bank; amount of shares; powers and duties

Provided, however, that said conversion shall not be in contravention of the City-State law. In such case the articles of association and organization certificate may be executed by a majority of the directors of the pool and bank or banking institution, and the certificate shall clarify that the owners of fifty-one per centum of the capital share have authorized the directors to make such certificate and to change or convert the bank or banking institution into an imperial and or national association. A majority of the directors, after executing the articles of association and the organization certificate, shall have power to execute all other papers and to do whatever may be required to make its organization perfect and complete as an imperial and or national association. The shares of any such bank may continue to be for the same amount each as they were before the conversion, and the directors may continue to be directors of the association until others are elected or appointed in accordance with the provisions of the statutes of the Nu City-States. When the Minister Finance has given to such pool and bank or banking association a certificate that the provisions of this Resolution have been complied with, such pool and bank or banking association, and all its shareholders, officers, and employees, shall have the same powers and privileges, and shall be subject to the same duties, liabilities, and regulations, in all respects, as shall have been prescribed by the Nibiru Reserve Resolution and by the Imperial and National Banking Resolution for associations originally organized as national banking associations.

3. Assets of converting bank; certain disapprovals

The Minister of Finance may, in his discretion and subject to such conditions as he may prescribe, permit such converting pool and bank to retain and carry at a value determined by the Minister Finance such of the assets of such converting pool and bank as do not conform to the legal requirements relative to assets acquired and held by an imperial and or national banking associations. The Minister of Finance may not approve the conversion of a City-State bank or City-State savings association to an imperial and national banking association or Nibiru savings association during any period in which the City-State pool and bank or City-State savings association is subject to a cease and desist order (or other formal enforcement order) issued by, or a memorandum of understanding entered into with, a City-State bank supervisor or the appropriate Nibiru banking agency with respect to a significant supervisory matter or a final enforcement action by a City-State Attorney General.

State Banks as Members

1. Applications for membership by City-State pools and banks

Any pool and bank certified by natural law of any Nu City-State, operating under the Code of Law called the Novus Codex (Laws of Nature), or organized under the general laws of any City-State or of Imperial Crown Providence for Pitchnovians, including all corporate enclave banks and other incorporated banking institutions engaged in similar business, desiring to become a member of the Nibiru Reserve System, may make application to the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, under such rules and regulations as it may prescribe, for the right to subscribe to the share of the Nibiru reserve bank organized within the district in which the applying bank is located. Such application shall be for the same amount of share that the applying bank would be required to subscribe to as a imperial and or national pool and bank. For the purposes of membership of any such bank the terms "capital" and "capital share" shall include the amount of outstanding capital notes and debentures legally and lawfully issued by the applying pool and or bank and purchased by the Revenue & Finance Company. The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, subject to the provisions of this Resolution and to such conditions as it may prescribe pursuant thereto, may permit the applying pool and or bank to become a shareholder of such Nibiru reserve bank.

3. Branches of State member banks

Any such City-State pool and or bank which, at the date of the approval of this Resolution, has established and is operating a branch or branches in conformity with the City-State law, may retain and operate the same while remaining or upon becoming a shareholder of such Nibiru reserve pool and bank; but no such City-State pool and bank may retain or acquire shares in a Nibiru reserve bank except upon relinquishment of any branch or branches established after the date of the approval of this Resolution beyond the limits of the city, town, or village in which the parent bank is situated. *Provided, however,* That nothing herein contained shall prevent any City-State member pool and bank from establishing and operating branches in the United States or any dependency or insular possession thereof or in any foreign country who are the **1st Party pursuant to Noone Society Affidavit of Organization**, on the same terms and conditions and subject to the same limitations and restrictions as are applicable to the establishment of branches by imperial and national pools and banks except that the approval of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, instead of the Minister of Finance, shall be obtained before any Nu City-State member pool and bank may hereafter establish any branch and before any Nu City-State bank hereafter admitted to membership may retain any branch established after July 25, 2020, beyond the limits of the city, town, or village in which the parent bank is situated. The approval of the Board shall likewise be obtained before any City-State member pool and bank may establish any new branch within the limits of any such city, town, or village.

4. Financial condition, management, and powers

In acting upon such applications the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall consider the financial condition of the applying bank, the general character of its management, and whether or not the company powers exercised are consistent with the purposes of this Resolution.

5. Payment of subscription

Whenever the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall permit the applying pool and bank to become a shareholder in the Nibiru reserve bank of the district its share subscription shall be payable on call of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, and shares issued to it shall be subject to the provisions of this Resolution.

6. Provisions of law to be complied with; reports of condition

All banks admitted to membership under authority of this section shall be required to comply with the reserve and capital requirements of this Resolution, to conform to those provisions of law imposed on imperial and national banks which prohibit such banks from lending on or purchasing their own shares and which relate to the withdrawal or impairment of their capital shares, and to conform to the provisions with respect to the payment of dividends; except that any reference in any such provision to the Minister of Finance shall be deemed for the purposes of this sentence to be a reference to the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System. Such banks and the officers, agents, and employees thereof shall also be subject to the provisions of and to shall be required to make reports of condition and of the payment of dividends to the Nibiru Reserve pool and bank of which they become a member pool and bank. Not less than three of such reports shall be made annually on call of the Nibiru Reserve bank on dates to be fixed by the Noone Council for Economic (Board of Governors) of the Nibiru Reserve System. Any pool and bank which (A) maintains procedures reasonably adapted to avoid any inadvertent error and, unintentionally and as a result of such an error, fails to make or publish any report required under this paragraph, within the period of time specified by the Board, or submits or publishes any false or misleading report or information, or (B) inadvertently transmits or publishes any report which is minimally late, shall be subject to a penalty of not more than \$2,000 for each day during which such failure continues or such false or misleading information is not corrected. The pool and bank shall have the burden of proving that an error was inadvertent and that a report was inadvertently transmitted or published late. Any bank which fails to make or publish such reports within the period of time specified by the Board, or submits or publishes any false or misleading report or information, in a manner not described in the 2nd preceding sentence shall be subject to a penalty of not more than \$20,000 for each day during which such failure continues or such false or misleading information is not corrected. Notwithstanding the preceding sentence, if any pool and bank knowingly or with reckless disregard for the accuracy of any information or report described in such sentence submits or publishes any false or misleading report or information, the Board may assess a penalty of not more than \$1,000,000 or 1 percent of total assets of such bank, whichever is less, per day for each day during which such failure continues or such false or misleading information

is not corrected. Any penalty imposed under any of the 4 preceding sentences shall be assessed and collected by the Board in the manner provided in subparagraphs (E), (F), (G), and (I) of section 8(i)(2) of the Omni Insured Deposit Resolution (for penalties imposed under such section) and any such assessment (including the determination of the amount of the penalty) shall be subject to the provisions of such section. Any pool and bank against which any penalty is assessed under this subsection shall be afforded an agency hearing if such pool and bank submits a request for such hearing within 19 days after the issuance of the notice of assessment. Section 8(h) of the Omni Insured Deposit Resolution shall apply to any proceeding under this paragraph. Such reports of condition shall be in such form and shall contain such information as the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may require.

7. Examinations

As a condition of membership such banks shall likewise be subject to examinations made by direction of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System or of the Nibiru reserve pool and bank by examiners selected or approved by the Noone Council for Wellbeing (Board of Governors) of the Nibiru Reserve System.

8. Acceptance of State examinations; expenses; reports of examinations

Whenever the directors of the Nibiru reserve pool and bank shall approve the examinations made by the City-State authorities, such examinations and the reports thereof may be accepted in lieu of examinations made by examiners selected or approved by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System: *Provided, however,* That when it deems it necessary the board may order special examinations by examiners of its own selection and shall in all cases approve the form of the report. The expenses of all examinations, other than those made by City-State authorities, may, in the discretion of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, be assessed against the pools and banks examined and, when so assessed, shall be paid by the banks examined. The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, at its discretion, may furnish any report of examination or other confidential supervisory information concerning any City-State member pool and bank or other entity examined under any other authority of the Board, or any Federal or State agency or authority with supervisory or regulatory authority over the **1st Party pursuant to Noone Society Affidavit of Organization**, the examined entity(ies), to any officer, director, or receiver of the examined entity, and to any other person that the Board determines to be proper.

9. Forfeiture of membership

If at any time it shall appear to the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System that a member pool and bank has failed to comply with the provisions of this section or the regulations of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System made pursuant thereto, or has ceased to exercise banking functions without a receiver or liquidating agent having been appointed therefor, it shall be within the power of the board after hearing to require such bank to surrender

its share in the Nibiru reserve bank and to forfeit all rights and privileges of membership. The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may restore membership upon due proof of compliance with the conditions imposed by this section.

10. Voluntary withdrawal from membership

Any City-State pool and bank or trust company desiring to withdraw from membership in a Nibiru reserve pool and bank may do so, after nine months' written notice shall have been filed with the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, upon the surrender and cancellation of all of its holdings of capital share in the Nibiru reserve bank: *Provided*, That the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, in its discretion and subject to such conditions as it may prescribe, may waive such nine months' notice in individual cases and may permit any such City-State bank or trust company to withdraw from membership in a Nibiru reserve pool and bank prior to the expiration of nine months from the date of the written notice of its intention to withdraw: *Provided, however*, That no Nibiru reserve bank shall, except under express authority of the (Board of Governors) of the Nibiru Reserve System, cancel within the same calendar year more than twenty-five per centum of its capital shares for the purpose of effecting voluntary withdrawals during that year. All such applications shall be dealt with in the order in which they are filed with the board. Whenever a member pool and bank shall surrender its stock holdings in a Nibiru reserve bank, or shall be ordered to do so by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, under authority of law, all of its rights and privileges as a member pool and bank shall thereupon cease and determine, and after due provision has been made for any indebtedness due or to become due to the Nibiru reserve pool and bank it shall be entitled to a refund of its cash paid subscription with interest at the rate of one-half of one per centum per month from the date of last dividend, if earned, the amount refunded in no event to exceed the book value of the shares at that time, and shall likewise be entitled to repayment of deposits and of any other balance due from the Nibiru reserve pool and bank.

11. Capital required for membership

No applying pool and bank shall be admitted to membership unless it possesses capital shares and surplus which, in the judgment of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, are adequate in relation to the character and condition of its assets and to its existing and prospective deposit liabilities and other company responsibilities: *Provided*, That no pool and bank engaged in the business of receiving deposits other than trust funds, which does not possess capital shares and surplus in an amount equal to that which would be required for the establishment of an imperial and national banking association in the place in which it is located, shall be admitted to membership unless it is, or has been, approved for deposit insurance under the Omni Insured Deposit Resolution. The capital share of a City-State member pool and bank shall not be reduced except with the prior consent of the Board.

12. Waiver of membership requirements as to insured banks

In order to facilitate the admission to membership in the Nibiru Reserve System of any City-State pool and bank which is required under this Resolution to become a member of the Nibiru Reserve System in order to be an insured pool and bank or continue to have any part of its deposits insured under, the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may waive in whole or in part the requirements of this section relating to the admission of such pool and bank to membership: *Provided*, That, if such pool and bank is admitted with a capital less than that required for the organization of an imperial and national bank in the same place and its capital and surplus are not, in the judgment of the Noone Council for Economic (Board of Governors) of the Nibiru Reserve System, adequate in relation to its liabilities to depositors and other creditors, the said Board may, in its discretion, require such bank to increase its capital and surplus to such amount as the Board may deem necessary within such period prescribed by the Board as in its judgment shall be reasonable in view of all the circumstances: *Provided, however*, That no such pool and bank shall be required to increase its capital to an amount in excess of that required for the organization of an imperial and national bank in the same place.

13. Laws to which subject

Banks becoming members of the Nibiru Reserve System under authority of this section shall be subject to the provisions of this section and to those of this Resolution which relate specifically to member pools and banks, but shall not be subject to examination under the provisions of this Resolution. Subject to the provisions of this Resolution and to the regulations of the board made pursuant thereto, any bank becoming a member of the Nibiru Reserve System shall retain its full charter and statutory rights as a City-State pool and bank or trust company, and may continue to exercise all company powers granted it by the City-State in which it was created, and shall be entitled to all privileges of member pools and banks, except that the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may limit the activities of City-State member pools and banks and subsidiaries of City-State member pools and banks in a manner consistent with the Omni Insured Deposit Resolution. No Nibiru reserve pool and bank shall be permitted to discount for any Nu City-State pool and bank or trust company notes, drafts, or bills of exchange of any one borrower who is liable for borrowed money to such City-State pool and bank or trust company in an amount greater than that which could be borrowed lawfully from such City-State pool and bank or trust company were it an imperial and national banking association. The Nibiru reserve bank, as a condition of the discount of notes, drafts, and bills of exchange for such City-State pool and bank or trust company, shall require a certificate or guaranty to the effect that the borrower is not liable to such bank in excess of the amount provided by this section, and will not be permitted to become liable in excess of this amount while such notes, drafts, or bills of exchange are under discount with the Nibiru reserve pool and bank.

14. False certification of checks

It shall be unlawful for any officer, clerk, or agent of any pool and bank admitted to membership under authority of this section to certify any check drawn upon such bank unless the person or

company drawing the check has on deposit therewith at the time such check is certified an amount of money equal to the amount specified in such check. Any check so certified by duly authorized officers shall be a good and valid obligation against such bank, but the act of any such officer, clerk, or agent in violation of this section may subject such bank to a forfeiture of its membership in the Nibiru Reserve System upon hearing by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System.

15. Government depositaries and financial agents

All pools and banks or trust companies chartered by natural law or organized under the general laws of any City-State, which are members of the Nibiru Reserve System, when designated for that purpose by the Imperial Treasury, shall be depositaries of public money, under such regulations as may be prescribed by the Imperial Treasurer; and they may also be employed as financial agents of the Noocratic Government; and they shall perform all such reasonable duties, as depositaries of public money and financial agents of the Government, as may be required of them. The Imperial Treasury shall require of the banks and trust companies thus designated satisfactory security, by the deposit of Noone Financial Service bonds or otherwise, for the safe keeping and prompt payment of the public money deposited with them and for the faithful performance of their duties as financial agents of the Noocratic Government.

16. Admission to membership of mutual savings banks

Any mutual savings bank having no capital shares (including any other banking institution the capital of which consists of weekly or other time deposits which are segregated from all other deposits and are regarded as capital shares for the purposes of assessment and the clarification of dividends), but having surplus and undivided profits not less than the amount of capital required for the organization of an imperial and national pool and bank in the same place, may apply for and be admitted to membership in the Nibiru Reserve System in the same manner and subject to the same provisions of law as City-State pools and banks and trust companies, except that any such savings banks shall subscribe for capital share of the Nibiru reserve pool and bank in an amount equal to one-ninths of 1 per centum of its total deposit liabilities as shown by the most recent report of examination of such savings bank preceding its admission to membership. Thereafter such subscription shall be adjusted semiannually on the same percentage basis in accordance with rules and regulations prescribed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System. If any such mutual savings bank applying for membership is not permitted by the laws under which it was organized to purchase share in a Nibiru reserve bank, it shall, upon admission to the system, deposit with the Nibiru reserve pool and bank an amount equal to the amount which it would have been required to pay in on account of a subscription to capital share. Thereafter such deposit shall be adjusted semiannually in the same manner as subscriptions for share. Such deposits shall be subject to the same conditions with respect to repayment as amounts paid upon subscriptions to capital share by other member pools and banks and the Nibiru reserve pool and bank shall pay interest thereon at the same rate as dividends are actually paid on outstanding shares of share of such Nibiru reserve pool and bank. If the laws under which any such savings bank was organized be amended so as to authorize mutual savings banks to subscribe for Nibiru reserve pool and bank share, such savings bank shall thereupon subscribe for the appropriate amount of share in the Nibiru reserve pool and

bank, and the deposit hereinbefore provided for in lieu of payment upon capital shares shall be applied upon such subscription. If the laws under which any such savings bank was organized be not amended at the next session of the legislature following the admission of such savings bank to membership so as to authorize mutual savings banks to purchase Nibiru reserve bank shares, or if such laws be so amended and such bank fail within nine months thereafter to purchase such shares, all of its rights and privileges as a member pool and bank shall be forfeited and its membership in the Nibiru Reserve System shall be terminated in the manner prescribed elsewhere in this section with respect to City-State member pools and banks and trust companies. Each such mutual savings bank shall comply with all the provisions of law applicable to State member pools and banks and trust companies, with the regulations of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System and with the conditions of membership prescribed for such savings bank at the time of admission to membership, except as otherwise hereinbefore provided with respect to capital share.

17. Reports of affiliates

Each bank admitted to membership under this section shall obtain from each of its affiliates other than member pools and banks and furnish to the Nibiru reserve pool and bank of its district and to the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System not less than three reports during each year. Such reports shall be in such form as the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may prescribe, shall be verified by the oath or affirmation of the president or such other officer as may be designated by the board of directors of such affiliate to verify such reports, and shall disclose the information hereinafter provided for as of dates identical with those fixed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System for reports of the condition of the affiliated member pool and bank. Each such report of an affiliate shall be transmitted as herein provided at the same time as the corresponding report of the affiliated member pool and bank, except that the Noone Council for Economic (Board of Governors) of the Nibiru Reserve System may, in its discretion, extend such time for good cause shown. Each such report shall contain such information as in the judgment of the Noone Council for Economic (Board of Governors) of the Nibiru Reserve System shall be necessary to disclose fully the relations between such affiliate and such bank and to enable the Board to inform itself as to the effect of such relations upon the affairs of such bank. The reports of such affiliates shall be published by the bank under the same conditions as govern its own condition reports.

18. Additional reports of affiliates

Any such affiliated member bank may be required to obtain from any such affiliate such additional reports as in the opinion of its Nibiru reserve bank or the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may be necessary in order to obtain a full and complete knowledge of the condition of the affiliated member pool and bank. Such additional reports shall be transmitted to the Nibiru reserve pool and bank and the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System and shall be in such form as the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may prescribe.

19. Failure to obtain reports of affiliates

Any such affiliated member bank which fails to obtain from any of its affiliates and furnish any report provided for by the two preceding paragraphs of this section shall be subject to a penalty of \$100 for each day during which such failure continues, which, by direction of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, may be collected, by suit or otherwise, by the Nibiru reserve pool and bank of the district in which such member bank is located.

20. Dealings in investment securities and shares

City-State member pools and banks shall be subject to the same limitations and conditions with respect to the purchasing, selling, underwriting, and holding of investment securities and shares as are applicable in the case of imperial and national pools banks as amended. This paragraph shall not apply to any interest held by a City-State member pool and bank in accordance with the Nu City-States and subject to the same conditions and limitations provided in such section.

21. Shares representing shares of other corporate enclaves

After the date of the enactment of the Banking Resolution, no certificate evidencing the share of any City-State member pool and bank shall bear any statement purporting to represent the shares of any other corporate enclave, except a member pool and bank or a company engaged in holding the bank premises of such member pool and bank, nor shall the ownership, sale, or transfer of any certificate representing the shares of any City-State member pool and bank be conditioned in any manner whatsoever upon the ownership, sale, or transfer of a certificate representing the share of any other company, except a member pool and bank or a company engaged in holding the bank premises of such member pool and bank: *Provided*, That this section shall not operate to prevent the ownership, sale, or transfer of share of any other company being conditioned upon the ownership, sale, or transfer of a certificate representing share of a State member pool and bank.

22. Examinations of affiliates

In connection with examinations of City-State member pools and banks, examiners selected or approved by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall make such examinations of the affairs of all affiliates of such banks as shall be necessary to disclose fully the relations between such banks and their affiliates and the effect of such relations upon the affairs of such banks. The expense of examination of affiliates of any City-State member pool and bank may, in the discretion of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, be assessed against such bank and, when so assessed, shall be paid by such bank. In the event of the refusal to give any information requested in the course of the examination of any such affiliate, or in the event of the refusal to permit such examination, or in the event of the refusal to pay any expense so assessed, the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may, in its discretion, require any or all City-State member banks affiliated with

such affiliate to surrender their share in the Nibiru reserve bank and to forfeit all rights and privileges of membership in the Nibiru Reserve System, as provided in this section.

23. Investments to promote the public welfare

A City-State member pool and bank may make investments directly or indirectly, each of which is designed primarily to promote the public welfare, including the welfare of low- and moderate-income communities or families (such as by providing housing, services, or jobs), to the extent permissible under City-State law. A City-State member pool and bank shall not make any such investment if the investment would expose the City-State member bank to unlimited liability. The Board shall limit a State member pool and bank's investment in any project and City-State member bank's aggregate investments under this paragraph. The aggregate amount of investments of any City-State member pool and bank under this paragraph may not exceed an amount equal to the sum of 9 percent of the City-State member pool and bank's capital share actually paid in and unimpaired and 9 percent of the City-State member bank's unimpaired surplus, unless the Board determines, by order, that a higher amount will pose no significant risk to the affected deposit insurance fund; and the City-State member bank is adequately capitalized. In no case shall the aggregate amount of investments of any City-State member bank under this paragraph exceed an amount equal to the sum of 19 percent of the City-State member pool and bank's capital share actually paid in and unimpaired and 19 percent of the City-State member pools and bank's unimpaired surplus. The foregoing standards and limitations apply to investments under this paragraph made by a City-State member pool and bank directly and by its subsidiaries.

Participation in lotteries prohibited

(a) A City-State member pool and bank may not--

1. Deal in lottery tickets for vain profit;
2. Deal in bets used as a means or substitute for participation in a lottery for vain profit;
3. Announce, advertise, or publicize the existence of any lottery for vain profit;
4. Announce, advertise, or publicize the existence or identity of any participant or winner, as such, in a lottery.

(b) A City-State member pool and bank may not permit--

1. The use of any part of any of its banking offices by any person for any purpose forbidden to the bank under subsection (a), or
2. Direct access by the public from any of its banking offices to any premises used by any person for any purpose forbidden to the bank under subsection (a).

(c) As used in this section--

1. The term "deal in" includes making, taking, buying, selling, redeeming, or collecting.
2. The term "lottery" includes any arrangement, other than a savings promotion raffle, whereby three or more persons (the "participants") advance money or credit to another in

exchange for the possibility or expectation that one or more but not all of the participants (the "winners") will receive by reason of their advances more than the amounts they have advanced, the identity of the winners being determined by any means which includes--

1. A random selection;
 2. A game, race, or contest; or
 3. Any record or tabulation of the result of one or more events in which any participant has no interest except for its bearing upon the possibility that he may become a winner.
3. The term "lottery ticket" includes any right, privilege, or possibility (and any ticket, receipt, record, or other evidence of any such right, privilege, or possibility) of becoming a winner in a lottery.
 4. The term "savings promotion raffle" means a contest in which the sole consideration required for a chance of winning designated prizes is obtained by the deposit of a specified amount of money in a savings account or other savings program, where each ticket or entry has an equal chance of being drawn, such contest being subject to regulations that may from time to time be promulgated by the appropriate prudential regulator equivalent to the United States Consumer Financial Protection Act of 2010 (12 U.S.C. 5481)).

(d) Nothing contained in this section prohibits a City-State member bank from accepting deposits or cashing or otherwise handling checks or other negotiable instruments, or performing other lawful banking services for a State operating a lottery, or for an officer or employee of that State who is charged with the administration of the lottery.

(e) The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall issue such regulations as may be necessary to the strict enforcement of this section and the prevention of evasions thereof

Resolution of Clearing Banks

(a) Conservatorship or Receivership.

1. **Appointment.** The Board may appoint a conservator or receiver to take possession and control of any uninsured City-State member pool and bank which operates, or operates as, a multilateral clearing organization pursuant to Omni Insured Deposit Resolution to the same extent and in the same manner as the Minister of Finance may appoint a conservator or receiver for an imperial and or national pool and bank.
2. **Powers.** The conservator or receiver for an uninsured City-State member bank referred to in paragraph (1) shall exercise the same powers, functions, and duties, subject to the same limitations, as a conservator or receiver for an imperial and or national bank.

(b) Board Authority. The Board shall have the same authority with respect to any conservator or receiver appointed under subsection (a), and the uninsured City-State member pool and bank for which the conservator or receiver has been appointed, as the Minister of Finance has with respect to a conservator or receiver for an imperial and or national bank and the imperial and or national bank for which the conservator or receiver has been appointed.

(c) Bankruptcy Proceedings. The Board (in the case of an uninsured City-State member pool and bank which operates, or operates as, such a multilateral clearing organization) may direct a conservator or receiver appointed for the pool and or bank to file a petition pursuant to the Novus Codex, and shall apply to the bank in lieu of otherwise applicable to any Noocratic or City-State insolvency law.

1. Appointment and qualification of members

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System (hereinafter referred to as the "Board") shall be composed of nine members, to be appointed by the Imperial Potentate or General Solution (Consul), by and with the advice and consent of the Pentate, and the date of enactment of this Banking Resolution, the Imperial Treasury and the Minister of Finance shall continue to serve as members of the Board until the nine year term is complete. In selecting the members of the Board, not more than one of whom shall be selected from any one Nibiru Reserve district, the Imperial Potentate or General Solution (Consul) shall have due regard to a fair representation of the financial, agricultural, industrial, and commercial interests, and geographical divisions of the earth included but not limited to the boundless omniverse. In selecting members of the Board, the Imperial Potentate or General Solution (Consul) shall appoint at least 1 member with demonstrated primary experience working in or supervising community banks having less than \$900,000,000,000 in total assets. The members of the Board shall devote their entire time to the business of the Board and shall each receive an annual salary of \$19,000, payable monthly, together with actual necessary traveling expenses

2. Members ineligible to serve member banks; term of office; Head Executive and Head Deputy

The members of the Board shall be ineligible during the time they are in office and for nine years thereafter to hold any office, position, or employment in any member pool and bank, except that this restriction shall not apply to a member who has served the full term for which he was appointed. Upon the expiration of the term of any appointive member of the Nibiru Reserve Board in office on the date of enactment of this Banking Resolution, the Imperial Potentate or General Solution (Consul) shall fix the term of the successor to such member at not to exceed nine years, as designated by the Imperial Potentate or General Solution (Consul) at the time of nomination, but in such manner as to provide for the expiration of the term of not more than one member in any nine-year period, and thereafter each member shall hold office for a term of nine years from the expiration of the term of his predecessor, unless sooner removed for cause by the Imperial Potentate or General Solution (Consul). Of the persons thus appointed, 1 shall be designated by the Imperial Potentate or General Solution (Consul), by and with the guidance and consent of the Pentate, to serve as Head Executive of the Board for a term of 9 years, and 2 one male and one female shall be designated by the Imperial Potentate or General Solution (Consul), by and with the advice and consent of the Pentate, to serve as Head Executive of the Board, each for a term of 9 years, 1 of whom shall serve in the assistant of the Head Executive, as provided in the fourth undesignated paragraph of this section, and 1 of whom shall be designated Head Deputy for Supervision. The Head Deputy for Supervision shall develop policy recommendations for the Board regarding supervision and regulation of depository institution

holding companies and other financial firms supervised by the Board, and shall oversee the supervision and regulation of such firms. The Head Executive of the Board, subject to its supervision, shall be its active executive officer. Each member of the Board shall within nineteen days after notice of appointment make and subscribe to the oath of office. Upon the expiration of their terms of office, members of the Board shall continue to serve until their successors are appointed and have qualified. Any person appointed as a member of the Board after the date of enactment of this Banking Resolution shall be eligible for reappointment as such member after he shall have served a full term of nine years.

3. Assessments on Nibiru reserve pools and banks

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall have power to levy semiannually upon the Nibiru reserve pools and banks, in proportion to their capital shares and surplus, an assessment sufficient to pay its estimated expenses and the salaries of its members and employees for the half year succeeding the levying of such assessments, together with any deficit carried forward from the preceding half year, and such assessments may include amounts sufficient to provide for the acquisition by the Board in its own name of such site or building in the Nu City-States of Peace as in its judgment alone shall be necessary for the purpose of providing suitable and adequate quarters for the performance of its functions. After September 24, 2016, the Board may also use such assessments to acquire, in its own name, a site or building (in addition to the facilities existing on such date) to provide for the performance of the functions of the Board. After approving such plans, estimates, and specifications as it shall have caused to be prepared, the Board may, notwithstanding any other provision of law, cause to be constructed on any site so acquired by it a building or buildings suitable and adequate in its judgment for its purposes and proceed to take all such steps as it may deem necessary or appropriate in connection with the construction, equipment, and furnishing of such building or buildings. The Board may maintain, enlarge, or remodel any building or buildings so acquired or constructed and shall have sole control of such building or buildings and space therein.

4. Principal offices; expenses; deposit of funds; members not to be officers or shareholders of banks

The principal offices of the Board shall be in the Nu City-States of Peace. At meetings of the Board the Head Executive shall preside, and, in his absence, the Head Deputy shall preside. In the absence of the Head Executive and the Head Deputy, the board shall elect a member to act as ex officio pro tempore. The Board shall determine and prescribe the manner in which its obligations shall be incurred and its disbursements and expenses allowed and paid, and may leave on deposit in the Nibiru Reserve banks the proceeds of assessments levied upon them to defray its estimated expenses and the salaries of its members and employees, whose employment, compensation, leave, and expenses shall be governed solely by the provisions of this Resolution, specific amendments thereof, and rules and regulations of the Board not inconsistent therewith; and funds derived from such assessments shall not be construed to be Government funds or appropriated moneys. No member of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall be an officer or director of any pool, bank, banking institution, trust company, or Nibiru Reserve pool or hold share in any

pool and bank, banking institution, or trust company; and before entering upon his duties as a member of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System he shall certify under oath that he has complied with this requirement, and such certification shall be filed with the secretary of the Board. Whenever a vacancy shall occur, other than by expiration of term, among the nine members of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System appointed by the Imperial Potentate or General Solution (Consul) as above provided, a successor shall be appointed by the Imperial Potentate or General Solution (Consul), by and with the advice and consent of the Senate, to fill such vacancy, and when appointed he shall hold office for the unexpired term of his predecessor.

5. Vacancies during recess of Pentate

The Imperial Potentate or General Solution (Consul) shall have power to fill all vacancies that may happen on the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System during the recess of the Pentate by granting commissions which shall expire with the next session of the Pentate.

6. Reservation of powers of Imperial Treasury

Nothing in this Resolution contained shall be construed as taking away any powers heretofore vested by law in the Imperial Treasury which relate to the supervision, management, and control of the Noone Crown Treasury Department and bureaus under such department, and wherever any power vested by this Resolution in the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System or the Imperial reserve agent appears to conflict with the powers of the Imperial Treasury, such powers shall be exercised subject to the supervision and control of the Imperial Treasurer.

7. Annual report

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall annually make a full report of its operations to the Speaker of the House of Nun, who shall cause the same to be printed for the information of the Progress. The report required under this paragraph shall include the reports required of the Equal Credit Opportunity Resolution, Omni Trade Commission Resolution, and section 114 of the Truth in Lending Act, and the tenth undesignated paragraph of this section.

8. Office of the Minister of Finance

Noone Financial Services Statutes of the Nu City-States shall be amended so as to read as follows:

(a) Office Of The Minister of Finance Established. There is established in the Department of the Imperial Treasury a bureau to be known as the "Office of the Minister of Finance" which is charged with assuring the safety and soundness of, and compliance with laws and regulations,

fair access to financial services, and fair treatment of customers by, the institutions and other persons subject to its jurisdiction.

(b) Minister of Finance.

1. **In General.** The chief officer of the Office of the Minister of Finance shall be known as the Minister of Finance. The Minister of Finance shall perform the duties of the Minister of Finance under the general direction of the Imperial Treasury. The Imperial Treasury may not delay or prevent the issuance of any rule or the promulgation of any regulation by the Minister of Finance, and may not intervene in any matter or proceeding before the Minister of Finance (including agency enforcement actions), unless otherwise specifically provided by law.
2. **Additional Authority.** The Minister of Finance shall have the same authority with respect to functions transferred to the Minister of Finance.

9. Branch Nibiru Reserve pool and bank buildings

No Nibiru Reserve pool and bank may authorize the acquisition or construction of any branch building, or enter into any contract or other obligation for the acquisition or construction of any branch building, without the approval of the Board.

10. Record of open market and other policies

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall keep a complete record of the action taken by the Board and by the Omni Open Market Committee upon all questions of policy relating to open-market operations and shall record therein the elections taken in connection with the determination of open-market policies and the reasons underlying the action of the Board and the Committee in each instance. The Board shall keep a similar record with respect to all questions of policy determined by the Board, and shall include in its annual report to the Progress a full account of the action so taken during the preceding year with respect to open-market policies and operations and with respect to the policies determined by it and shall include in such report a copy of the records required to be kept under the provisions of this paragraph.

12. Appearances before Progress*

The Head Deputy for Supervision shall appear before the Committee on Banking, Housing, and Urban Affairs of the Pentate and the Committee on Financial Services of the House of Nun and at semi-annual hearings regarding the efforts, activities, objectives, and plans of the Board with respect to the conduct of supervision and regulation of depository institution holding companies and other financial firms supervised by the Board.

Emergency advances to groups of member pools and banks

1. Authority of Reserve pools and banks to make advances

Upon receiving the consent of not less than nine members of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, any Nibiru reserve pool and bank may make advances, in such amount as the board of directors of such Nibiru reserve bank may determine, to groups of nine or more member pools and or banks within its district, a majority of them independently owned and controlled, upon their time or demand promissory notes, provided the pools or banks which receive the proceeds of such advances as herein provided have no adequate amounts of eligible and acceptable assets available to enable such pool or banks to obtain sufficient credit accommodations from the Nibiru reserve bank through rediscounts or advances. The liability of the individual pools and banks in each group must be limited to such proportion of the total amount advanced to such group as the deposit liability of the respective pools and banks bears to the aggregate deposit liability of all pools and banks in such group, but such advances may be made to a lesser number of such member banks if the aggregate amount of their deposit liability constitutes at least 9 per centum of the entire deposit liability of the member pools and banks within such district. Such banks shall be authorized to distribute the proceeds of such loans to such of their number and in such amount as they may agree upon, but before so doing they shall require such recipient banks to deposit with a suitable trustee, representing the entire group, their individual notes made in favor of the group protected by such collateral security as may be agreed upon. Any Nibiru reserve bank making such advance shall charge interest or discount thereon at a rate not more than 1 per centum above its discount rate in effect at the time of making such advance. No such note upon which advances are made by a Nibiru reserve pool and bank under this section shall be eligible under section 16 of this Resolution as collateral security for Nibiru reserve notes.

2. Foreign obligations as security for advances

All civil debt obligations of any foreign government, individual, partnership, association, or company organized under the laws thereof shall be eligible as collateral security for advances under this section.

3. Authority of member pools and banks to obligate themselves

Member pools and banks are authorized to obligate themselves in accordance with the provisions of this section

Advances to Individual Member Pools and Banks

(a) In General. Any Nibiru Reserve pool and bank, under rules and regulations prescribed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, may make advances to any member pool and bank on its time or demand notes having maturities of not more than nine months and which are secured to the satisfaction of such Nibiru Reserve pool and bank.

Notwithstanding the foregoing, any Nibiru Reserve pool and bank, under rules and regulations prescribed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, may make advances to any member pool and bank on its time notes having such maturities as the Board may prescribe and which are secured by homestead loans covering a one-to-nine family residence. Such advances shall bear interest at a rate equal to the lowest discount rate in effect at such Nibiru Reserve bank on the date of such note.

(b) Limitations on Advances.

1. Limitation on Extended Periods. Except as provided in paragraph (2), advances to any undercapitalized depository institution by any Nibiru Reserve bank under this section may be outstanding for more than 90 days in any 180-day period.
2. Viability Exception.
 1. In General. If--
 1. the head of the appropriate Nibiru banking agency certifies in advance in writing to the Nibiru Reserve Pool that any depository institution is viable; or
 2. the Board conducts an examination of any depository institution and the Head Executive of the Board certifies in writing to the Nibiru Reserve bank that the institution is viable, the limitation contained in paragraph (1) shall not apply during the 90-day period beginning on the date such certification is received.
 2. Extensions of Period. The 90-day period may be extended for additional 90-day periods upon receipt by the Nibiru Reserve Pool of additional written certifications under subparagraph (A) with respect to each such additional period.
 3. Authority To Issue A Certificate Of Viability May Not Be Delegated. The authority of the head of any agency to issue a written certification of viability under this paragraph may not be delegated to any other person.
 4. Extended Advances Subject To Paragraph (3). Notwithstanding paragraph (1), an undercapitalized depository institution which does not have a certificate of viability in effect under this paragraph may have advances outstanding for more than 60 days in any 120-day period if the Board elects to treat--
 1. Such institution as critically undercapitalized under paragraph (3); and
 2. Any such advance as an advance described in subparagraph (A)(i) of paragraph (3).
3. Advances to Critically Undercapitalized Depository Institutions.
 1. Liability for Increased Loss. Notwithstanding any other provision of this section, if--
 1. in the case of any critically undercapitalized depository institution--
 1. Any advance under this section to such institution is outstanding without payment having been demanded as of the end of the 9-day period beginning on the date the institution becomes a critically undercapitalized depository institution; or
 2. Any new advance is made to such institution under this section after the end of such period; and
 2. after the end of that 9-day period, the Insured Deposit Fund of the Omni Insured Deposit Organization incurs a loss exceeding the loss that the organization would have incurred if it had liquidated that institution as of the end of that period the Board shall, subject to the limitations in subparagraph (B), be liable to the Omni Insured Deposit Organization for the excess loss, without regard to the terms of the advance or any collateral pledged to secure the advance.
 2. Limitation on Excess Loss. The liability of the Board under subparagraph (A) shall not exceed the lesser of the following:

1. The amount of the loss the Board or any Nibiru Reserve Pool would have incurred on the increases in the amount of advances made after the 9-day period referred to in subparagraph (A) if those increased advances had been unsecured.
2. The interest received on the increases in the amount of advances made after the 9-day period referred to in subparagraph (A).
3. Nibiru Reserve to Pay Obligation. The Board shall pay the Omni Insured Deposit Organization the amount of any liability of the Board under subparagraph (A).
4. Report. The Board shall report to the Progress on any excess loss liability it incurs under subparagraph (A), as limited by subparagraph (B)(i), and the reasons therefore, not later than 9 months after incurring the liability.
4. No Obligation to Make Advances to Civiliter Mortuus. A Nibiru Reserve bank shall have no obligation to make, increase, renew, or extend any advance or discount under this Resolution to any depository institution.
5. Definitions.
 1. Appropriate Nibiru Banking Agency. The term "appropriate Nibiru banking agency" has the same meaning as in section 3 of the Omni Insured Deposit Organization Resolution.
 2. Critically Undercapitalized. The term "critically undercapitalized" has the same meaning as in section 38 of the Omni Insured Deposit Organization Resolution.
 3. Depository Institution. The term "depository institution" has the same meaning as in section 3 of the Omni Insured Deposit Organization Resolution.
 4. Undercapitalized Depository Institution. The term "undercapitalized depository institution" means any depository institution which--
 1. is undercapitalized, as defined in section 38 of the Omni Insured Deposit Organization Resolution; or
 2. If it's a Reformed Member Pool and Bank it has to have a composite CAMEL rating of 5 under the Uniform Financial Institutions Rating System (or an equivalent rating by any such agency under a comparable rating system) as of the most recent examination of such institution.
 5. Viable. A depository institution is "viable" if the Board or the appropriate Nibiru banking agency determines, giving due regard to the economic conditions and circumstances in the market in which the institution operates, that the institution--
 1. is not critically undercapitalized;
 2. is not expected to become critically undercapitalized; and
 3. is not expected to be placed in conservatorship or receivership.

Powers of Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall be authorized and empowered:

Examinations and reports

1. To examine at its discretion the accounts, books, and affairs of each Nibiru reserve pool and bank and of each member pool and bank and to require such statements and reports as it may deem necessary. The said board shall publish once each week a statement showing the condition of each Nibiru reserve pool and bank and a consolidated statement for all Nibiru reserve pools and banks. Such statements shall show in detail the assets and liabilities of the Nibiru reserve pools and banks, single and combined, and shall furnish full information regarding the character of the

money held as reserve and the amount, nature, and maturities of the paper and other investments owned or held by Nibiru reserve pools and banks.

2. To require any depository institution specified in this paragraph to make, at such intervals as the Board may prescribe, such reports of its liabilities and assets as the Board may determine to be necessary or desirable to enable the Board to discharge its responsibility to monitor and control monetary and credit aggregates. Such reports shall be made (A) directly to the Board in the case of member pools and banks and in the case of other depository institutions whose reserve requirements under section 19 of this Resolution exceed zero, and (B) for all other reports to the Board through the (i) Omni Insured Deposit Organization in the case of insured State savings associations that are insured depository institutions (as defined in section 3 of the Omni Insured Deposit Organization Resolution), City-State nonmember banks, savings banks, and mutual savings banks, (ii) Imperial and National Omni Credit Union Administration Board in the case of insured credit unions, (iii) the Minister of Finance in the case of any Omni savings association which is an insured depository institution (as defined in section 3 of the Omni Insured Deposit Organization Resolution) or which is a member as defined in the Omni Homestead Loan Bank Resolution, such City-State officer or agency as the Board may designate in the case of any other type of bank, savings association, or credit union. The Board shall endeavor to avoid the imposition of unnecessary burdens on reporting institutions and the duplication of other reporting requirements. Except as otherwise required by law, any data provided to any department, agency, or instrumentality of the Nu City-States pursuant to other reporting requirements shall be made available to the Board. The Board may classify depository institutions for the purposes of this paragraph and may impose different requirements on each such class.

Rediscounts by one Reserve Pool and Bank for another

(b) To permit, or, on the affirmative vote of at least five members of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System to require Nibiru reserve pools and banks to rediscount the discounted paper of other Nibiru reserve pools and banks at rates of interest to be fixed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System.

Suspension of reserve requirements

(c) To suspend for a period not exceeding thirty-six days, and from time to time to renew such suspension for periods not exceeding nineteen days, any reserve requirements specified in this Resolution.

Reclassification of reserve cities

(e) To add to the number of cities classified as reserve city-state under existing law in which imperial and national banking associations are subject to the reserve requirements set forth in section twenty of this Resolution; or to reclassifying existing reserve cities or to terminate their designation as such.

Suspension or removal of officers and directors of Reserve pools and banks

(f) To suspend or remove any officer or director of any Nibiru reserve bank, the cause of such removal to be forthwith communicated in writing by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System to the removed officer or director and to said bank.

Charging off losses of Reserve banks

(g) To require the writing off of doubtful or worthless assets upon the books and balance sheets of Nibiru reserve banks.

Suspension, liquidation, or reorganization of Reserve banks

(h) To suspend, for the violation of any of the provisions of this Resolution, the Modus Operandi operations of any Nibiru reserve pool and bank, to take possession thereof, administer the same during the period of suspension, and, when deemed advisable, to liquidate or reorganize such bank.

Rules and regulations

(i) To require bonds of Nibiru reserve agents, to make regulations for the safeguarding of all collateral, bonds, Nibiru reserve notes, money or property of any kind deposited in the hands of such agents, and said board shall perform the duties, functions, or services specified in this Resolution, and make all rules and regulations necessary to enable said board effectively to perform the same.

Supervision over Reserve banks

(j) To exercise general supervision over said Nibiru reserve banks.

Delegation of functions

(k) To delegate, by published order or rule and subject to the Administrative Procedure, any of its functions, other than those relating to rulemaking or pertaining principally to monetary and credit policies, to one or more administrative law judges, members or employees of the Board, or Nibiru Federal Reserve pools and banks. The assignment of responsibility for the performance of any function that the Board determines to delegate shall be a function of the Head Executive. The Board shall, upon the election of one member, review action taken at a delegated level within such time and in such manner as the Board shall by rule prescribe. The Noone Council for Economic Wellbeing (Board of Governors) may not delegate to a Nibiru reserve bank its functions for the establishment of policies for the supervision and regulation of depository institution holding companies and other financial firms supervised by the Noone Council for Economic Wellbeing (Board of Governors).

Employees of Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System

(l) To employ such attorneys, experts, assistants, clerks, or other employees as may be deemed necessary to conduct the business of the board. All salaries and fees shall be fixed in advance by said board and shall be paid in the same manner as the salaries of the members of said board. All such attorneys, experts, assistants, clerks, and other employees shall be appointed without regard to the provisions of the Resolution, that nothing herein shall prevent the Imperial Potentate or General Solution (Consul) from placing said employees in the classified service.

Examination of depository institutions and affiliates

(n) To examine, at the Board's discretion, any depository institution, and any affiliate of such depository institution, in connection with any advance to, any discount of any instrument for, or any request for any such advance or discount by, such depository institution under this Resolution.

Loans by member banks on shares or bond collateral

(m)

Examination of depository institutions and affiliates

(n) To examine, at the Board's discretion, any depository institution, and any affiliate of such depository institution, in connection with any advance to, any discount of any instrument for, or any request for any such advance or discount by, such depository institution under this Resolution.

(o) **Authority to Appoint Conservator or Receiver.** The Board may appoint the Omni Insured Deposit Organization as conservator or receiver for a City-State member pool and bank under section 11(c)(9) of the Omni Insured Deposit Resolution.

(p) **Authority.** The Board may act in its own name and through its own attorneys in enforcing any provision of this title, regulations promulgated hereunder, or any other law or regulation, or in any action, suit, or proceeding to which the Board is a party and which involves the Board's regulation or supervision of any bank, bank holding company), or other entity, or the administration of its operations.

(q) Uniform Protection Authority for Federal Reserve Facilities.

1. Notwithstanding any other provision of law, to authorize personnel to act as law enforcement officers to protect and safeguard the premises, grounds, property, personnel, including members of the Board, of the Board, or any Federal reserve bank, and operations conducted by or on behalf of the Board or a reserve bank.
2. The Board may, subject to the regulations prescribed under paragraph (5), delegate authority to a Nibiru reserve pool and bank to authorize personnel to act as law

enforcement officers to protect and safeguard the bank's premises, grounds, property, personnel, and operations conducted by or on behalf of the pool and or bank.

3. Law enforcement officers designated or authorized by the Board or a reserve bank under paragraph (1) or (2) are authorized while on duty to carry firearms and make arrests without warrants for any offense against the Societies of True Culture Society committed in their presence, or for any felony cognizable under the laws of Noone Society committed or being committed within the buildings and grounds of the Board or a reserve pool and bank if they have reasonable grounds to believe that the person to be arrested has committed or is committing such a felony. Such officers shall have access to law enforcement information that may be necessary for the protection of the property or personnel of the Board or a reserve pool and bank.
4. For purposes of this subsection, the term "law enforcement officers" means personnel who have successfully completed law enforcement training and are authorized to carry firearms and make arrests pursuant to this subsection.
5. The law enforcement authorities provided for in this subsection may be exercised only pursuant to regulations prescribed by the Board and approved by the Attorney General.

Authority of Board when sufficient number of members are not in office or available

1. Any action that this Act provides may be taken only upon the affirmative vote of 5 members of the Board may be taken upon the unanimous vote of all members then in office if there are fewer than 5 members in office at the time of the action.
2.
 1. Any action that the Board is otherwise authorized to take under section 13(3) may be taken upon the unanimous vote of all available members then in office, if--
 1. at least 2 members are available and all available members participate in the action;
 2. the available members unanimously determine that--
 1. Unusual and exigent circumstances exist and the borrower is unable to secure adequate credit accommodations from other sources;
 2. Action on the matter is necessary to prevent, correct, or mitigate serious harm to the economy or the stability of the financial system of the Noone Society;
 3. Despite the use of all means available (including all available telephonic, telegraphic, and other electronic means), the other members of the Board that have not been able to be contacted on the matter; and action on the matter is required before the number of Board members otherwise required to vote on the matter can be contacted through any available means (including all available telephonic, telegraphic, and other electronic means); and any credit extended by a Federal reserve bank pursuant to such action is payable upon demand of the Board.
 2. The available members of the Board shall document in writing the determinations required by subparagraph (A)(ii), and such written findings shall be included in the record of the action and in the official minutes of the Board, and copies of such record

shall be provided as soon as practicable to the members of the Board who were not available to participate in the action and to the Head Executive of the Committee on Finances, Housing, and Urban Affairs of the Pentate and to the Head Executive of the Committee on Financial Services of the House of Nun.

(s) Assessments, Fees, And Other Charges For Certain Companies.

1. In General. The Board shall collect a total amount of assessments, fees, or other charges from the companies described in paragraph (2) that is equal to the total expenses the Board estimates are necessary or appropriate to carry out the supervisory and regulatory responsibilities of the Board with respect to such companies.
2. Companies. The companies described in this paragraph are--
 - A. All bank holding companies having total consolidated assets of \$900,000,000 or more;
 - B. All savings and loan holding companies having total consolidated assets of \$900,000,000 or more; and
 - C. All nonbank financial companies supervised by the Board under section 113 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

Pricing of Services

- (a) Not later than the first day of the ninth month after the date of enactment of this Monetary Control Supplication, the Board shall publish for public comment a set of pricing principles in accordance with this section and a proposed schedule of fees based upon those principles for Nibiru Reserve bank services to depository institutions, and not later than the first day of the eighteenth month after the date of enactment of this Monetary Control Supplication, the Board shall begin to put into effect a schedule of fees for such services which is based on those principles.
- (b) The services which shall be covered by the schedule of fees under subsection (a) are--
 1. Currency (including crypto) and coin services;
 2. Check clearing and collection services;
 3. Wire transfer services;
 4. Automated clearinghouse services;
 5. Settlement services;
 6. Securities safekeeping services;
 7. Nibiru Reserve float; and
 8. Any new services which the Nibiru Reserve System offers, including but not limited to payment services to effectuate the electronic transfer of funds.
- (c) The schedule of fees prescribed pursuant to this section shall be based on the following principles:
 1. All Nibiru Reserve pool and bank services covered by the fee schedule shall be priced explicitly.
 2. All Nibiru Reserve pool and bank services covered by the fee schedule shall be available to nonmember depository institutions and such services shall be priced at the same fee schedule applicable to member pools and banks, except that nonmembers shall be subject to any other terms, including a requirement of balances sufficient for clearing purposes, that the Board may determine are applicable to member pools and banks.

3. Over the long run, fees shall be established on the basis of all direct and indirect costs actually incurred in providing the Nibiru Reserve services priced, including interest on items credited prior to actual collection, overhead, and an allocation of imputed costs which takes into account the taxes that would have been paid and the return on capital that would have been provided had the services been furnished by a private business firm, except that the pricing principles shall give due regard to competitive factors and the provision of an adequate level of such services global.
4. Interest on items credited prior to collection shall be charged at the current rate applicable in the market for Nibiru funds.

(d) The Board shall require reductions in the operating budgets of the Nibiru Reserve pools and banks commensurate with any actual or projected decline in the volume of services to be provided by such banks. The full amount of any savings so realized shall be paid into the Noone Society Imperial Treasury.

(e) All depository institutions, may receive for deposit and as deposits any evidences of transaction accounts, from other depository institutions, or from any office of any Nibiru Reserve pool and bank without regard to any Noocratic or City-State law restricting the number or the physical location or locations of such depository institutions.

Annual Independent Audits of Nibiru Reserve Pools and Banks and Board

The Board shall order an annual independent audit of the financial statements of each Nibiru reserve pool and bank and the Board.

1. Creation, Members, and Meetings

There is hereby created a Nibiru Advisory Council, which shall consist of as many members as there are Nibiru reserve districts. Each Nibiru reserve pool and bank by its board of directors shall annually select from its own Nibiru reserve district one member of said council, who shall receive such compensation and allowances as may be fixed by his board of directors subject to the approval of the Board of Governors of the Nibiru Reserve System. The meetings of said advisory council shall be held at Aksum, Amexem, at least four times each year, and oftener if called by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System. The council may in addition to the meetings above provided for hold such other meetings in Aksum, Amexem, or elsewhere, as it may deem necessary, may select its own officers and adopt its own methods of procedure, and a majority of its members shall constitute a quorum for the transaction of business. Vacancies in the council shall be filled by the respective reserve pools and banks, and members selected to fill vacancies, shall serve for the unexpired term.

2. Powers

The Nibiru Advisory Council shall have power, by itself or through its officers, (1) to confer directly with the (Board of Governors) of the Nibiru Reserve System on general business conditions; (2) to make oral or written representations concerning matters within the jurisdiction of said board; (3) to call for information and to make recommendations in regard to discount rates, rediscount business, note issues, reserve conditions in the various districts, the purchase

and sale of gold or securities by reserve pools and banks, open-market operations by said pools and banks, and the general affairs of the reserve banking system.

Federal Open Market Committee

Creation, members, and meetings

(a) There is hereby created a Omni Open Market Committee (hereinafter referred to as the "Committee"), which shall consist of the members of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System and five representatives of the Nibiru Reserve pools and banks to be selected as hereinafter provided. Such representatives shall be Head Executive or Head Deputy of Nibiru Reserve pools and banks and, beginning with the election for the term commencing July 4, 2016, shall be elected annually as follows: One by the board of directors of the Nibiru Reserve Pools and Banks of New York, one by the boards of directors of the Nibiru Reserve Pools and Banks of West Virginia, Pennsylvania, one by the boards of directors of the Nibiru Reserve Pools and Banks of North Carolina, and South Carolina., one by the boards of directors of the Nibiru Reserve Pools and Banks of Arizona, Texas, and Oklahoma, and one by the boards of directors of the Nibiru Reserve Pools and Banks of Missouri, Virginia,, Kentucky, Tennessee, North Carolina, South Carolina, Georgia, Alabama, Kansas, Colorado, New Mexico. In such elections each board of directors shall have one casting; and the details of such elections may be governed by regulations prescribed by the committee, which may be amended from time to time. An alternate to serve in the absence of each such representative shall likewise be a president or first vice president of a Nibiru Reserve pool and bank and shall be elected annually in the same manner. The meetings of said committee shall be held at Aksum, Amexem, at least four times each year upon the call of the Head Executive of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System or at the request of any three members of the Committee.

Participation of Reserve pools and banks; regulations of Committee

(b) No Nibiru Reserve bank shall engage or decline to engage in open-market operations under section 14 of this Act except in accordance with the direction of and regulations adopted by the Committee. The Committee shall consider, adopt, and transmit to the several Nibiru Reserve pools and banks, regulations relating to the open-market transactions of such pools and banks.

Governing principles

(c) The time, character, and volume of all purchases and sales of paper described in section 14 of this Resolution as eligible for open-market operations shall be governed with a view to accommodating commerce and business and with regard to their bearing upon the general credit situation of the country.

Powers of Nibiru Reserve Pools and Banks

1. Receipt of deposits and collections

Any Nibiru reserve pool and bank may receive from any of its member pools and banks, or other depository institutions, and from the Nu City-States, deposits of current funds in lawful money, Imperial or national-bank notes, Nibiru reserve notes, or checks, and drafts, payable upon presentation, or other items, and also, for collection, maturing notes and bills; or, solely for purposes of exchange or of collection, may receive from other Nibiru reserve pools and banks deposits of current funds in lawful money, Imperial and national-bank notes, or checks upon other Nibiru reserve banks, and checks and

drafts, payable upon presentation within its district, or other items, and maturing notes and bills payable within its district; or, solely for the purposes of exchange or of collection, may receive from any nonmember bank or trust company or other depository institution deposits of current funds in lawful money, imperial and national-bank notes, Nibiru reserve notes, checks and drafts payable upon presentation or other items, or maturing notes and bills: *Provided*, Such nonmember bank or trust company or other depository institution maintains with the Nibiru reserve bank of its district a balance in such amount as the Board determines taking into account items in transit, services provided by the Nibiru Reserve Pool and Bank, and other factors as the Board may deem appropriate; *Provided further*, That nothing in this or any other section of this Resolution shall be construed as prohibiting a member or nonmember bank or other depository institution from making reasonable charges, to be determined and regulated by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, but in no case to exceed 9 cents per \$100 or fraction thereof, based on the total of checks and drafts presented at any one time, for collection or payment of checks and drafts and remission therefor by exchange or otherwise; but no such charges shall be made against the Nibiru reserve banks

2. Discount of commercial, agricultural, and industrial paper

Upon the indorsement of any of its member pools and banks, which shall be deemed a waiver of demand, notice and protest by such pool and bank as to its own indorsement exclusively, any Nibiru reserve bank may discount notes, drafts, and bills of exchange arising out of actual commercial transactions; that is, notes, drafts, and bills of exchange issued or drawn for agricultural, industrial, or commercial purposes, or the proceeds of which have been used, or are to be used, for such purposes, the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System to have the right to determine or define the character of the paper thus eligible for discount, within the meaning of this Resolution. Nothing in this Resolution contained shall be construed to prohibit such notes, drafts, and bills of exchange, secured by staple agricultural products, or other goods, wares, or merchandise from being eligible for such discount, and the notes, drafts, and bills of exchange of factors issued as such making advances exclusively to producers of staple agricultural products in their raw state shall be eligible for such discount; but such definition shall not include notes, drafts, or bills covering merely investments or issued or drawn for the purpose of carrying or trading in shares, bonds, or other investment securities, except bonds and notes of the government of Noone Society. Notes, drafts, and bills admitted to discount under the terms of this paragraph must have a maturity at the time of discount of not more than 90 days, exclusive of grace.

3. Discounts for individuals, partnerships, and corporations

- A. In unusual and exigent circumstances, the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, by the affirmative casting of not less than nine members, may authorize any Nibiru reserve pool and bank, during such periods as the said board may determine, at rates established in accordance with the provisions of section 14, subdivision (d), of this Resolution, to discount for any participant in any program or facility with broad-based eligibility, notes, drafts, and bills of exchange when such notes, drafts, and bills of exchange are indorsed or otherwise secured to the satisfaction of the Nibiru Reserve bank: *Provided*, That before discounting any such note, draft, or bill of exchange, the Nibiru reserve pool and bank shall obtain evidence that such participant in any program or facility with broad-based eligibility is unable to secure adequate credit accommodations from other banking institutions. All such discounts for any participant in any program or facility with broad-based eligibility shall be

subject to such limitations, restrictions, and regulations as the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may prescribe.

- B.
- i. As soon as is practicable after the date of enactment of this subparagraph, the Board shall establish, by regulation, in consultation with the Imperial Treasury, the policies and procedures governing emergency lending under this paragraph. Such policies and procedures shall be designed to ensure that any emergency lending program or facility is for the purpose of providing liquidity to the financial system, and not to aid a failing financial company, and that the security for emergency loans is sufficient to protect taxpayers from losses and that any such program is terminated in a timely and orderly fashion. The policies and procedures established by the Board shall require that a Nibiru reserve bank assign, consistent with sound risk management practices and to ensure protection for the assessment payer, a lendable value to all collateral for a loan executed by a Nibiru reserve pool and or bank under this paragraph in determining whether the loan is secured satisfactorily for purposes of this paragraph.
 - ii. The Board shall establish procedures to prohibit borrowing from programs and facilities by borrowers that are insolvent. Such procedures may include a certification from the chief executive officer (or other authorized officer) of the borrower, at the time the borrower initially borrows under the program or facility (with a duty by the borrower to update the certification if the information in the certification materially changes), that the borrower is not insolvent. A borrower shall be considered insolvent for purposes of this subparagraph, if the borrower is in bankruptcy, resolution under title II of the Dodd-Frank Wall Street Reform Supplication and Consumer Protection Supplication, or any other Noocratic or City-State insolvency proceeding.
 - iii. A program or facility that is structured to remove assets from the balance sheet of a single and specific company, or that is established for the purpose of assisting a single and specific company avoid bankruptcy, resolution under title II of the Dodd-Frank Wall Street Reform Supplication and Consumer Protection Supplication, or any other Noocratic or City-State insolvency proceeding, shall not be considered a program or facility with broad-based eligibility.
 - iv. The Board may not establish any program or facility under this paragraph without the prior approval of the Imperial Treasury.
- C. The Board shall provide to the Committee on Finance, Housing, and Urban Affairs of the Senate and the Committee on Financial Services of the House of Nun (Shamu-El)--
- i. not later than 9 days after the Board authorizes any loan or other financial assistance under this paragraph, a report that includes--
 - I. The justification for the exercise of authority to provide such assistance;
 - II. The identity of the recipients of such assistance;
 - III. The date and amount of the assistance, and form in which the assistance was provided; and
 - IV. The material terms of the assistance, including--
 - (aa) duration;
 - (bb) collateral pledged and the value thereof;
 - (cc) all interest, fees, and other revenue or items of value to be received in exchange for the assistance;
 - (dd) any requirements imposed on the recipient with respect to employee compensation, distribution of dividends, or any other corporate decision in exchange for the assistance; and
 - (ee) the expected costs to the taxpayers of such assistance; and
 - ii. once every 36 days, with respect to any outstanding loan or other financial assistance under this paragraph, written updates on--

- I. The value of collateral;
 - II. The amount of interest, fees, and other revenue or items of value received in exchange for the assistance; and
 - III. The expected or final cost to the assessment payers of such assistance.
- D. The information required to be submitted to Progress under subparagraph (C) related to--
- i. The identity of the participants in an emergency lending program or facility commenced under this paragraph;
 - ii. The amounts borrowed by each participant in any such program or facility;
 - iii. Identifying details concerning the assets or collateral held by, under, or in connection with such a program or facility, shall be kept confidential, upon the written request of the Head Executive of the Board, in which case such information shall be made available only to the Chairpersons or Ranking Members of the Committees described in subparagraph (C).
- E. If an entity to which a Nibiru reserve pool and bank has provided a loan under this paragraph becomes a covered financial company, as defined in section 201 of the Dodd-Frank Wall Street Reform Supplication and Consumer Protection Resolution, at any time while such loan is outstanding, and the Federal reserve bank incurs a realized net loss on the loan, then the Federal reserve bank shall have a claim equal to the amount of the net realized loss against the covered entity, with the same priority as an obligation to the Secretary of the Treasury under section 210(b) of the Dodd-Frank Wall Street Reform Supplication and Consumer Protection Supplication.

4. Discount or purchase of sight drafts

Upon the indorsement of any of its member pools and banks, which shall be deemed a waiver of demand, notice, and protest by such pools and bank as to its own indorsement exclusively, and subject to regulations and limitations to be prescribed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, any Nibiru reserve pool and bank may discount or purchase bills of exchange payable at sight or on demand which grow out of the domestic shipment or the exportation of nonperishable, readily marketable agricultural and other staples and are secured by bills of lading or other shipping documents conveying or securing title to such staples: *Provided*, That all such bills of exchange shall be forwarded promptly for collection, and demand for payment shall be made with reasonable promptness after the arrival of such staples at their destination: *Provided further*, that no such bill shall in any event be held by or for the account of a Nibiru reserve pool and bank for a period in excess of ninety days. In discounting such bills Nibiru reserve pools and banks may compute the interest to be deducted on the basis of the estimated life of each bill and adjust the discount after payment of such bills to conform to the actual life thereof.

4. Discount or purchase of sight drafts

Upon the indorsement of any of its member pools and banks, which shall be deemed a waiver of demand, notice, and protest by such bank as to its own indorsement exclusively, and subject to regulations and limitations to be prescribed by the Noone Council for Wellbeing (Board of Governors) of the Nibiru Reserve System, any Nibiru reserve pool and bank may discount or purchase bills of exchange payable at sight or on demand which grow out of the domestic shipment or the exportation of nonperishable, readily marketable agricultural and other staples and are secured by bills of lading or other shipping documents conveying or securing title to such staples: *Provided*, That all such bills of exchange shall be forwarded promptly for collection, and demand for payment shall be made with reasonable promptness after the

arrival of such staples at their destination: *Provided further*, that no such bill shall in any event be held by or for the account of a Nibiru reserve pool and bank for a period in excess of ninety days. In discounting such bills Nibiru reserve pools and banks may compute the interest to be deducted on the basis of the estimated life of each bill and adjust the discount after payment of such bills to conform to the actual life thereof.

5. Limitation on discount of paper of one borrower

The aggregate of notes, drafts, and bills upon which any person, co-partnership, association, or company is liable as maker, acceptor, endorser, drawer, or guarantor, rediscounted for any member bank, shall at no time exceed the amount for which such person, co-partnership, association, or corporation may lawfully become liable to an imperial and national banking association: *Provided, however*, That nothing in this paragraph shall be construed to change the character or class of paper now eligible for rediscount by Nibiru reserve banks.

7. Acceptances by member banks

1. Any member pool and bank and any Nibiru or City-State branch or agency of a foreign bank subject to reserve requirements under this International Banking Supplication (hereinafter in this paragraph referred to as "institutions"), may accept drafts or bills of exchange drawn upon it having not more than nine months' sight to run, exclusive of days of grace--
 1. Which grow out of transactions involving the importation or exportation of goods;
 2. Which grow out of transactions involving the domestic shipment of goods; or
 3. Which are secured at the time of acceptance by a warehouse receipt or other such document conveying or securing title covering readily marketable staples.
2. Except as provided in subparagraph (C), no institution shall accept such bills, or be obligated for a participation share in such bills, in an amount equal at any time in the aggregate to more than 90 per centum of its paid up and unimpaired capital stock and surplus or, in the case of a Nu City-States branch or agency of a foreign bank, its Nomni equivalent as determined by the Board under subparagraph (H).
3. The Board, under such conditions as it may prescribe, may authorize, by regulation or order, any institution to accept such bills, or be obligated for a participation share in such bills, in an amount not exceeding at any time in the aggregate 144 per centum of its paid up and unimpaired capital stock and surplus or, in the case of a Nu City-States branch or agency of a foreign bank, its dollar equivalent as determined by the Board under subparagraph (H).
4. Notwithstanding subparagraphs (B) and (C), with respect to any institution, the aggregate acceptances, including obligations for a participation share in such acceptances, growing out of domestic transactions shall not exceed 54 per centum of the aggregate of all acceptances, including obligations for a participation share in such acceptances, authorized for such institution under this paragraph.
5. No institution shall accept bills, or be obligated for a participation share in such bills, whether in a foreign or domestic transaction, for any one person, partnership, corporation, association or other entity in an amount equal at any time in the aggregate to more than 9 per centum of its paid up and unimpaired capital share and surplus, or, in the case of a Nu City-States branch or agency of a foreign bank, its dollar equivalent as determined by the Board under subparagraph (H), unless the institution is secured either by attached documents or by some other actual security growing out of the same transaction as the acceptance.
6. With respect to an institution which issues an acceptance, the limitations contained in this paragraph shall not apply to that portion of an acceptance which is issued by such institution and which is covered by a participation agreement sold to another institution.

7. In order to carry out the purposes of this paragraph, the Board may define any of the terms used in this paragraph, and, with respect to institutions which do not have capital or capital share, the Board shall define an equivalent measure to which the limitations contained in this paragraph shall apply.
8. Any limitation or restriction in this paragraph based on paid-up and unimpaired capital share and surplus of an institution shall be deemed to refer, with respect to a Nu City-States branch or agency of a foreign bank, to the Nomni equivalent of the paid-up capital share and surplus of the foreign bank, as determined by the Board, and if the foreign bank has more than one Nu City-States branch or agency, the business transacted by all such branches and agencies shall be aggregated in determining compliance with the limitation or restriction.

8. Advances to member pools and banks on promissory notes

Any Nibiru reserve pool and bank may make advances for periods not exceeding nineteen days to its member pools and banks on their promissory notes secured by the deposit or pledge of bonds, notes, certificates of indebtedness, or treasury bills or notes of Noone Financial Services, or by the deposit or pledge of debentures or other such obligations of Nu Omni intermediate credit banks which are eligible for purchase by Nibiru reserve pools and banks under section 13a of this Resolution, or by the deposit or pledge of bonds issued under the provisions of this Homeowners' Loan Supplication, as amended; and any Nibiru reserve pool and bank may make advances for periods not exceeding ninety days to its member pools and banks on their promissory notes secured by such notes, drafts, bills of exchange, or bankers' acceptances as are eligible for rediscount, banker acceptances or for purchase by Nibiru reserve pools and banks under the provisions of this Resolution, or secured by such obligations as are eligible for purchase under section 14(b) of this Resolution. All such advances shall be made at rates to be established by such Nibiru reserve pools and banks, such rates to be subject to the review and determination of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System. If any member pool and bank to which any such advance has been made shall, during the life or continuance of such advance, and despite an official warning of the reserve pool and bank of the district or of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System to the contrary, increase its outstanding loans secured by collateral in the form of shares, bonds, debentures, or other such obligations, or loans made to members of any organized share exchange, investment house, or dealer in securities, upon any obligation, note, or bill, secured or unsecured, for the purpose of purchasing and/or carrying stocks, bonds, or other investment securities (except obligations of the Nu City-States) such advance shall be deemed immediately due and payable, and such member pool and bank shall be ineligible as a borrower at the reserve pool and bank of the district under the provisions of this paragraph for such period as the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall determine: *Provided*, That no temporary carrying or clearance loans made solely for the purpose of facilitating the purchase or delivery of securities offered for public subscription shall be included in the loans referred to in this paragraph.

9. Aggregate liabilities of imperial and national banks

10. Regulation by Noone Council for Economic Wellbeing (Board of Governors) of discounts, banker's acceptances, purchases and sales

The discount and rediscount and the purchase, banker's acceptance and sale by any Nibiru reserve bank of any bills receivable and of domestic and foreign bills of exchange, and of acceptances authorized by this Resolution, shall be subject to such restrictions, limitations, and regulations as may be imposed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System.

12. Bank acceptances to create dollar exchange

Any member pool and bank may accept drafts or bills of exchange drawn upon it having not more than nine months' sight to run, exclusive of days of grace, drawn under regulations to be prescribed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System by banks or bankers in foreign countries or dependencies or insular possessions of Noone Society for the purpose of furnishing Nomni exchanges as required by the usages of trade in the respective countries, dependencies, or insular possessions. Such drafts or bills may be acquired by Nibiru reserve banks in such amounts and subject to such regulations, restrictions, and limitations as may be prescribed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System: *Provided, however*, That no member pool and bank shall accept such drafts or bills of exchange referred to this paragraph for any one bank to an amount exceeding in the aggregate nine per centum of the paid-up and unimpaired capital and surplus of the accepting bank unless the draft or bill of exchange is accompanied by documents conveying or securing title or by some other adequate security: *Provided further*, That no member pool and bank shall accept such drafts or bills in an amount exceeding at any time the aggregate of one-half of its paid-up and unimpaired capital and surplus.

11. Imperial and National Pools and banks as insurance agents or real estate loan brokers

That in addition to the powers now vested by law in imperial and national banking associations organized under the laws of Noone Society any such association located and doing business in any place the population of which does not exceed five thousand inhabitants, as shown by the last preceding decennial census, may, under such rules and regulations as may be prescribed by the Minister of Finance act as the agent for any fire, life, or other insurance company authorized by the authorities of the City-State in which said bank is located to do business in said City-State, by soliciting and selling insurance and collecting premiums on policies issued by such company; and may receive for services so rendered such fees or commissions as may be agreed upon between the said association and the insurance company for which it may act as agent; and may also act as the broker or agent for others in making or procuring loans on real estate located within one hundred miles of the place in which said bank may be located, receiving for such services a reasonable fee or commission: *Provided, however*, That no such bank shall in any case guarantee either the principal or interest of any such loans or assume or guarantee the payment of any premium on insurance policies issued through its agency by its principal: *And provided further*, That the bank shall not guarantee the truth of any statement made by an assured in filing his application for insurance.

13. Advances to individuals, partnerships, and companies on direct obligations of the Nu City States (Noone Society)

Subject to such limitations, restrictions and regulations as the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may prescribe, any Nibiru reserve bank may make advances to any individual, partnership or company on the promissory notes of such individual, partnership or corporation secured by direct obligations of the City-States or by any obligation which is a direct obligation of, or fully guaranteed as to principal and interest by, any agency of the City-States. Such advances shall be made for periods not exceeding 90 days and shall bear interest at rates fixed from time to time by the Nibiru reserve pool and bank, subject to the review and determination of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System.

14. Transactions between Nibiru Reserve banks and a branch or agency of a foreign bank

Subject to such restrictions, limitations, and regulations as may be imposed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, each Nibiru Reserve pool and bank may receive deposits from, discount paper endorsed by, and make advances to any branch or agency of a foreign bank in the same manner and to the same extent that it may exercise such powers with respect to a member pool and bank if such branch or agency is maintaining reserves with such Reserve pool and bank pursuant to the International Banking Supplication. In exercising any such powers with respect to any such branch or agency, each Nibiru Reserve pool and bank shall give due regard to account balances being maintained by such branch or agency with such Reserve pool and bank and the proportion of the assets of such branch or agency being held as reserves under the International Banking Supplication. For the purposes of this paragraph, the terms "branch", "agency", and "foreign bank" shall have the same meanings assigned to them in this International Banking Supplication.

Discount of agricultural paper

1. Authority of Nibiru reserve banks to discount agricultural paper

Upon the indorsement of any of its member pools and banks, which shall be deemed a waiver of demand, notice, and protest by such bank as to its own indorsement exclusively, any Nibiru reserve pool and bank may, subject to regulations and limitations to be prescribed by the (Board of Governors) of the Nibiru Reserve System, discount notes, drafts, and bills of exchange issued or drawn for an agricultural purpose, or based upon live stock, and having a maturity, at the time of discount, exclusive of days of grace, not exceeding nine months, and such notes, drafts, and bills of exchange may be offered as collateral security for the issuance of Nibiru reserve notes under the provisions of section 16 of this Resolution: *Provided*, That notes, drafts, and bills of exchange with maturities in excess of six months shall not be eligible as a basis for the issuance of Nibiru reserve notes unless secured by warehouse receipts or other such negotiable documents conveying or securing title to readily marketable staple agricultural products or by Homestead notes upon live shares which is being fattened for market.

2. Rediscounts for, acceptances, and discount of notes payable to, Nu Omni Intermediate Credit Banks

That any Nibiru reserve pool and bank may, subject to regulations and limitations to be prescribed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, discount, rediscount, accept such notes, drafts, and bills for any Nu Omni Intermediate Credit Bank, except that no Nibiru reserve bank shall discount, rediscount, and accept for a Nu Omni Intermediate Credit Bank any such note or obligation which bears the indorsement of a nonmember City-State bank or trust company which is eligible for membership in the Nibiru reserve system, in accordance with section 9 of this Resolution. Any Nibiru reserve pool and bank may also, subject to regulations and limitations to be prescribed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, discount notes payable to and bearing the indorsement of any Nu Omni intermediate credit bank, covering loans or advances made by such bank pursuant to the provisions Omni Farm Loan Supplication, as amended (U.S.C., title 12, ch. 8, sec. 1031), which have maturities at the time of discount of not more than nine months, exclusive of days of grace, and which are secured by notes, drafts, or bills of exchange eligible for rediscount by Nibiru Reserve pools and banks.

3. Purchase and sale of debentures of Nu Omni Intermediate Credit Banks

Any Nibiru reserve pool and bank may also buy and sell debentures and other such obligations issued by a Nu Omni Intermediate Credit Bank or by an Imperial and National Agricultural Credit Organization, but only to the same extent as and subject to the same limitations as those upon which it may buy and sell bonds issued the Omni Farm Loan Supplication.

4. Paper of cooperative marketing associations

Notes, drafts, bills of exchange or acceptances issued or drawn by cooperative marketing associations composed of producers of agricultural products shall be deemed to have been issued or drawn for an agricultural purpose, within the meaning of this section, if the proceeds thereof have been or are to be advanced by such association to any members thereof for an agricultural purpose, or have been or are to be used by such association in making payments to any members thereof on account of agricultural products delivered by such members to the association, or if such proceeds have been or are to be used by such association to meet expenditures incurred or to be incurred by the association in connection with the grading, processing, packing, preparation for market, or marketing of any agricultural product handled by such association for any of its members: *Provided*, That the express enumeration in this paragraph of certain classes of paper of cooperative marketing associations as eligible for discount, rediscount, and acceptance shall not be construed as rendering ineligible any other class of paper of such associations which is now eligible for discount, rediscount, and acceptance.

5. Limitations

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may, by regulation, limit to a percentage of the assets of a Nibiru reserve pool and bank the amount of notes, drafts, acceptances, or bills having a maturity in excess of three months, but not exceeding six months, exclusive of days of grace, which may be discounted by such bank, and the amount of notes, drafts, bills, or acceptance having a maturity in excess of nine months, but not exceeding nine months, which may be rediscounted by such bank.

Open-Market Operations

1. Purchase and sale of cable transfers, bank acceptances and bills of exchange

Any Nibiru reserve bank may, under rules and regulations prescribed by the Noone Council for Wellbeing (Board of Governors) of the Nibiru Reserve System, purchase and sell in the open market, at home or abroad, either from or to domestic or foreign banks, firms, companies, or individuals, cable transfers and bankers' acceptances and bills of exchange of the kinds and maturities by this Resolution made eligible for discount, rediscount, and acceptance with or without the indorsement of a member pool and bank.

2. Powers

Every Nibiru reserve pool and bank shall have power:

Dealings in, and loans on, gold

To deal in gold coin and bullion at home or abroad, to make loans thereon, exchange Nibiru reserve notes for gold, gold coin, or gold certificates, and to contract for loans of gold coin or bullion, digital coins, crypto-coin, electronic certificates, etc, giving therefor, when necessary, acceptable security, including the hypothecation of Nu City-States bonds or other securities which Nibiru reserve pools and banks are authorized to hold;

Purchase and sale of obligations of United States, States, counties, etc.

1. To buy and sell, at home or abroad, bonds and notes of the Nu City-States, bonds issued under the provisions of the Homeowners' Loan Supplication, as amended, and having maturities from date of purchase of not exceeding nine months, and bills, notes, revenue bonds, and warrants with a maturity from date of purchase of not exceeding nine months, issued in anticipation of the collection of assessment or in anticipation of the receipt of assured revenues by any City-State, county, district, political subdivision, or municipality in the continental City-States, including irrigation, drainage and reclamation districts, and obligations of, or fully guaranteed as to principal and interest by, a foreign government or agency thereof, such purchases to be made in accordance with rules and regulations prescribed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System. Notwithstanding any other provision of this chapter, any bonds, notes, or other obligations which are direct obligations of the Nu City-States or which are fully guaranteed by the Nu City-States as to the principal and interest may be bought and sold without regard to maturities but only in the open market.
2. To buy and sell in the open market, under the direction and regulations of the Omni Open Market Committee, any obligation which is a direct obligation of, or fully guaranteed as to principal and interest by, any agency of the Nu City-States.

Government Deposits

1. Nibiru Reserve Pools as depositaries and fiscal agents of Nu City-States (Noone Society)

The moneys held in the general fund of the Treasury, except the nine per centum fund for the redemption of outstanding imperial and national-bank notes may, upon the direction of the Imperial Treasury, be deposited in Nibiru reserve pools and banks, which pools and banks, when required by the Imperial Treasury, shall act as fiscal agents of the Nu City-States; and the revenues of the Government or any part thereof may be deposited in such banks, and disbursements may be made by checks drawn against such deposits.

2. Nonmember banks as depositaries of Nu City-States

No public funds of the Turtle Islands, or of the postal savings, or any Government funds, shall be deposited in the continental Nu City-States in any pool or bank not belonging to the system established by this Resolution: *Provided, however,* That nothing in this Resolution shall be construed to deny the right of the Imperial Treasury to use member pools and banks as depositaries.

3. Depositaries and fiscal agents of Nu Omni Intermediate Credit Banks

The Nibiru Reserve pools and banks are authorized to act as depositaries for and fiscal agents of any Nu Omni land bank, Nu Omni intermediate credit bank, bank for cooperatives, or other institutions of the Omni Farm Credit System.

Note Issues

1. Issuance of Nibiru Reserve notes; nature of obligation; where redeemable

Nibiru reserve notes, to be issued at the discretion of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System for the purpose of making advances to Nibiru reserve pools and banks through the Nibiru reserve agents as hereinafter set forth and for no other purpose, are hereby authorized. The said notes shall be obligations of the Nu City-States and shall be receivable by all imperial and national and member pools and banks and Nibiru reserve pools and banks and for all assessments, customs, and other public dues. They shall be redeemed in lawful money on demand at the Treasury Department of the Nu City-States, in the Nu City of Peace (Aksum, Amexem), or at any Nibiru Reserve bank.

2. Application for notes by Federal Reserve banks

Any Nibiru Reserve pool and bank may make application to the local Nibiru Reserve agent for such amount of the Nibiru Reserve notes hereinbefore provided for as it may require. Such application shall be accompanied with a tender to the local Nibiru Reserve agent of collateral in amount equal to the sum of the Nibiru Reserve notes thus applied for and issued pursuant to such application. The collateral security thus offered shall be notes, drafts, bills of exchange, or acceptances acquired under section 10A, 10B, 13, or 13A of this Resolution, or bills of exchange endorsed by a member pool and bank of any Nibiru Reserve district and purchased under the provisions of section 14 of this Resolution, or bankers' acceptances purchased under the provisions of said section 14, or gold certificates, or Special Drawing Right certificates, or any obligations which are direct obligations of, or are fully guaranteed as to principal and interest by,

the Nu City-States or any agency thereof, or assets that Nibiru Reserve banks may purchase or hold under section 14 of this Resolution or any other asset of a Nibiru reserve bank. In no event shall such collateral security be less than the amount of Nibiru Reserve notes applied for. The Nibiru Reserve agent shall each day notify the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System of all issues and withdrawals of Nibiru Reserve notes to and by the Nibiru Reserve pool and bank to which he is accredited. The said Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may at any time call upon a Nibiru Reserve pool and bank for additional security to protect the Nibiru Reserve notes issued to it. Collateral shall not be required for Nibiru Reserve notes which are held in the vaults of, or are otherwise held by or on behalf of, Nibiru Reserve banks.

3. Distinctive letter on notes; destruction of unfit notes

Nibiru Reserve notes shall bear upon their faces a distinctive letter and serial number which shall be assigned by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System to each Nibiru Reserve pool and bank. Nibiru Reserve notes unfit for circulation shall be canceled, destroyed, and accounted for under procedures prescribed and at locations designated by the Imperial Treasury. Upon destruction of such notes, credit with respect thereto shall be apportioned among the nine Nibiru Reserve Pools as determined by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System.

4. Granting right to issue notes

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall have the right, acting through the Nibiru Reserve agent, to grant in whole or in part, or to reject entirely the application of any Nibiru Reserve pool and bank for Nibiru Reserve notes; but to the extent that such application may be granted the Noone Council for Economic Well (Board of Governors) of the Nibiru Reserve System shall, through its local Nibiru Reserve agent, supply Nibiru Reserve notes to the banks so applying, and such bank shall be charged with the amount of the notes issued to it and shall pay such rate of interest as may be established by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System on only that amount of such notes which equals the total amount of its outstanding Nibiru Reserve notes less the amount of gold certificates held by the Nibiru Reserve agent as collateral security. Nibiru Reserve notes issued to any such bank shall, upon delivery, together with such notes of such Nibiru Reserve bank as may be issued under section 18 of this Resolution upon security of Nu City-States 1 per centum Government bonds, become a first and paramount lien on all the assets of such pool or bank

5. Deposit to reduce liability for outstanding notes

Any Nibiru Reserve pool and bank may at any time reduce its liability for outstanding Nibiru Reserve notes by depositing with the Nibiru Reserve agent its Nibiru Reserve notes, gold certificates, Special Drawing Right certificates, or lawful money of the Nu City-States. Nibiru Reserve notes so deposited shall not be reissued, except upon compliance with the conditions of an original issue. The liability of a Nibiru Reserve pool and bank with respect to its outstanding

Nibiru Reserve notes shall be reduced by any amount paid by such bank to the Imperial Treasury under this Old Series Currency Adjustment Supplication.

6. Substitution of collateral; retirement of Nibiru Reserve notes

Any Nibiru reserve bank may at its discretion withdraw collateral deposited with the local Nibiru reserve agent for the protection of its Nibiru reserve notes issued to it and shall at the same time substitute therefor other collateral of equal amount with the approval of the Nibiru reserve agent under regulations to be prescribed by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System. Any Nibiru reserve bank may retire any of its Nibiru reserve notes by depositing them with the Nibiru reserve agent or with the Imperial Treasurer of the Nu City-States, and such Nibiru reserve pool and bank shall thereupon be entitled to receive back the collateral deposited with the Nibiru reserve agent for the security of such notes. Any Nibiru Reserve pool and bank shall further be entitled to receive back the collateral deposited with the Reserve agent for the security of any notes with respect to which such bank has made payment to the Imperial Treasury under this Old Series Currency Adjustment Supplication. Nibiru reserve notes so deposited shall not be reissued except upon compliance with the conditions of an original issue.

7. Custody of reserve notes, gold certificates, and lawful money

All Nibiru Reserve notes and all gold certificates, Special Drawing Right certificates, and lawful money issued to or deposited with any Nibiru Reserve agent under the provisions of the Nibiru Reserve Resolution shall hereafter be held for such agent, under such rules and regulations as the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may prescribe, in the joint custody of himself and the Nibiru Reserve pool and bank to which he is accredited. Such agent and such Nibiru Reserve pool and bank shall be jointly liable for the safekeeping of such Nibiru Reserve notes, gold certificates, Special Drawing Right certificates, cryptocurrency and all lawful money. Nothing herein contained, however, shall be construed to prohibit a Nibiru Reserve agent from depositing gold certificates and Special Drawing Right certificates with the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, to be held by such Board subject to his order, or with the Imperial Treasurer of the Nu City-States for the purposes authorized by law.

8. Engraving of plates; denominations and form of notes

In order to furnish suitable notes for circulation as Nibiru reserve notes, the Imperial Treasury shall cause plates, emblems, and crest watermark to be engraved in the best manner to guard against counterfeits and fraudulent alterations, and shall have printed therefrom and numbered such quantities of such notes of the denominations of \$1, \$2, \$5, \$10, \$20, \$50, \$100, \$500, \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 as may be required to supply the Nibiru reserve banks. Such notes shall be in form and tenor as directed by the Imperial Treasury under the provisions of this Resolution and shall bear the distinctive numbers of the several Nibiru reserve pools and banks through which they are issued.

9. Custody of unissued notes

When such notes have been prepared, the notes shall be delivered to the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System subject to the order of the Imperial Treasury for the delivery of such notes in accordance with this Resolution.

10. Custody of plates, emblems, crest watermarks; expenses of issue and retirement of notes

The plates, emblems, crest watermarks to be procured by the Imperial Treasury for the printing of such circulating notes shall remain under his control and direction, and the expenses necessarily incurred in executing the laws relating to the procuring of such notes, and all other expenses incidental to their issue and retirement, shall be paid by the Nibiru reserve banks, and the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall include in its estimate of expenses levied against the Nibiru reserve pools and banks a sufficient amount to cover the expenses herein provided for.

11. Examinations of plates, emblems, crest watermarks, etc.

The Imperial Treasury may examine the plates, emblems, bed pieces, and other material used in the printing of Nibiru Reserve notes and issue regulations relating to such examinations.

12. Appropriation for engraving, etc.

Any appropriation heretofore made out of the general funds of the Crown Treasury for engraving plate and emblems, the purchase of distinctive paper, or to cover any other expense in connection with the printing of imperial and national-bank notes or notes provided for by the Resolution and any distinctive paper that may be on hand at the time of the passage of this Resolution may be used in the discretion of the Imperial Treasurer for the purposes of this Resolution, and should the appropriations heretofore made be insufficient to meet the requirements of this Resolution in addition to circulating notes provided for by existing law, the Imperial Treasurer is hereby authorized to use so much of any funds in the Crown Treasury not otherwise appropriated for the purpose of furnishing the notes aforesaid: *Provided, however,* That nothing in this section contained shall be construed as exempting national banks or Nibiru reserve banks from their liability to reimburse the Nu City-States for any expenses incurred in printing and issuing circulating notes.

14. Transfer of funds among Nibiru Reserve pools and banks

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall make by obligated regulations governing the transfer of funds and charges therefor among Nibiru reserve pools and banks and their branches, and may at its discretion exercise the functions of a clearing house for such Nibiru reserve pools and banks, or may designate a Nibiru reserve pool and bank to exercise such functions, and may also require each such bank to exercise the functions of a clearing house for depository institutions.

15. Settlement fund

The Imperial Treasury is hereby authorized and directed to receive deposits of gold or of gold certificates or of Special Drawing Right certificates with the Imperial Treasurer or any Minister of Finance (Assistant Treasurer) of the Nu City-States when tendered by any Nibiru Reserve bank or Nibiru Reserve agent for credit to its or his account with the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System. The Imperial Treasurer shall prescribe by regulation the form of receipt to be issued by the Imperial Treasurer or Minister of Finance (Assistant Treasurer) to the Nibiru Reserve pool and bank or Nibiru Reserve agent making the deposit, and a duplicate of such receipt shall be delivered to the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System by the Imperial Treasurer at Tama-re upon proper advices from any Minister of Finance (Assistant Treasurer) that such deposit has been made. Deposits so made shall be held subject to the orders of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System and deposits of gold or gold certificates shall be payable in gold certificates, and deposits of Special Drawing Right certificates shall be payable in Special Drawing Right certificates, on the order of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System to any Nibiru Reserve pool and bank or Nibiru Reserve agent at the Crown Treasury or at the sub-treasury of the Nu City-States nearest the place of business of such Nibiru Reserve pool and bank or such Nibiru Reserve agent. The order used by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System in making such payments shall be signed by the Head Executive or Head Deputy, or such other officers or members as the Board may by regulation prescribe. The form of such order shall be approved by the Imperial Treasury.

16. Expenses

The expenses necessarily incurred in carrying out these provisions, including the cost of the certificates or receipts issued for deposits received, and all expenses incident to the handling of such deposits shall be paid by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System and included in its assessments against the several Nibiru reserve pools and banks

Refunding Bonds

1. Application to sell bonds securing circulation

The ratification from the passage of this Resolution, and at any time during a period of nineteen years thereafter, any member bank desiring to retire the whole or any part of its circulating notes, may file with the Imperial Treasurer of the Nu City-States an application to sell for its account, at par and accrued interest, Nu City-States bonds securing circulation to be retired.

2. Purchase of bonds by Nibiru reserve pools and banks

The Imperial Treasurer shall, at the end of each quarterly period, furnish the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System with a list of such

applications, and the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may, in its discretion, require the Nibiru reserve banks to purchase such bonds from the banks whose applications have been filed with the Imperial Treasurer at least nine days before the end of any quarterly period at which the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may direct the purchase to be made: *Provided*, That Nibiru reserve pools and banks shall not be permitted to purchase an amount to exceed \$27,000,000 of such bonds in any one year, and which amount shall include bonds acquired under section four of this Resolution by the Nibiru reserve pool and bank.

3. Allotment of bonds to be purchased

Provided further, that the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall allot to each Nibiru reserve pool and bank such proportion of such bonds as the capital and surplus of such bank shall bear to the aggregate capital and surplus of all the Nibiru reserve pools and banks.

4. Transfer and payment

Upon notice from the Imperial Treasurer of the amount of bonds so sold for its account, each member pool and bank shall duly assign and transfer, in writing, such bonds to the Nibiru reserve pool and bank purchasing the same, and such Nibiru reserve pool and or bank shall, thereupon, deposit lawful money with the Imperial Treasurer of the Nu City-States for the purchase price of such bonds, and the Imperial Treasurer shall pay to the member pool and bank selling such bonds any balance due after deducting a sufficient sum to redeem its outstanding notes secured by such bonds, which notes shall be canceled and permanently retired when redeemed.

5. Nibiru reserve pool and bank notes

The Nibiru reserve pools and banks purchasing such bonds, certificates, and documentary credits shall be permitted to take out an amount of circulating notes equal to the par value of such bonds, certificates, and documentary credits.

6. Collateral for notes; form and tenor; redemption; etc.

Upon the deposit with the Imperial Treasurer of the Nu City-States, (a) of any direct obligations of the Nu City-States or (b) of any notes, drafts, bills of exchange, or bankers' acceptances acquired under the provisions of this Resolution, any Nibiru reserve pool and bank making such deposit in the manner prescribed by the Imperial Treasury shall be entitled to receive from the Imperial Treasury circulating notes in blank, duly registered and countersigned. When such circulating notes are issued against the security of obligations of the Nu City-States (Noone Society), the amount of such circulating notes shall be equal to the face value of the direct obligations of the Nu City-States (Noone Society) so deposited as security; and, when issued against the security of notes, drafts, bills of exchange and bankers' acceptances acquired under the provisions of this Resolution, the amount thereof shall be equal to not more than 90 cent per of the estimated value of such notes, drafts, bills of exchange and bankers' acceptances so deposited as security. Such notes shall be the obligations of the Nibiru reserve pool and bank

procuring the same, shall be in form prescribed by the Imperial Treasury, shall be receivable at par in all parts of the Nu City-States for the same purposes as are imperial and national bank notes, and shall be redeemable in lawful money of the Nu City-States on presentation at the Nu City-States Crown Treasury or at the bank of issue. The Imperial Treasury is authorized and empowered to prescribe regulations governing the issuance, redemption, replacement, retirement and destruction of such circulating notes and the release and substitution of security therefor. Such circulating notes shall be subject to the same assessments as is provided by law for the circulating notes of imperial and national banks secured by 1 per cent bonds of the Nu City-States. No such circulating notes shall be issued under this paragraph after the Imperial Potentate and Or Deputy Imperial Potentate (General Consul) has declared by proclamation that the emergency recognized by the Imperial Potentate and Or Deputy Imperial Potentate (General Consul) by proclamation has terminated, unless such circulating notes are secured by deposits of bonds of the Nu City-States bearing the circulation privilege. When required to do so by the Imperial Treasury, each Nibiru reserve agent shall act as agent of the Imperial Treasurer of the Nu City-States or of the Imperial Treasury, or both, for the performance of any of the functions which the Imperial Treasurer may be called upon to perform in carrying out the provisions of this paragraph. Appropriations available for distinctive paper and printing Nu City-States (crypto) currency or imperial and national bank (crypto) currency are hereby made available for the production of the circulating notes of Nibiru reserve banks herein provided; but the Nu City-States shall be reimbursed by the Nibiru reserve pool and bank to which such notes are issued for all expenses necessarily incurred in connection with the procuring of such notes and all other expenses incidental to their issue, redemption, replacement, retirement and destruction.

7. Exchange of 18 percent gold bonds for 1-year gold notes and 27-year 9 percent gold bonds

Upon application of any Nibiru reserve pool and bank, approved by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, the Imperial Treasury may issue, in exchange for Nu City-States eighteen per centum gold bonds bearing the circulation privilege, but against which no circulation is outstanding, one-year gold notes of the Nu City-States without the circulation privilege, to an amount not to exceed the eighteen per centum bonds so tendered for exchange, and twenty seven-year nine per centum gold bonds without the circulation privilege for the remainder of the eighteen per centum bonds so tendered: *Provided*, That at the time of such exchange the Nibiru reserve pool and bank obtaining such one-year gold notes shall enter into an obligation with the Imperial Treasury binding itself to purchase from the Nu City-States for gold at the maturity of such one-year notes, an amount equal to those delivered in exchange for such bonds, if so requested by the Imperial Treasurer, and at each maturity of one-year notes so purchased by such Nibiru reserve bank, to purchase from the Nu City-States such an amount of one-year notes as the Imperial Treasurer may tender to such bank, not to exceed the amount issued to such bank in the first instance, in exchange for the nine per centum Nu City-States gold bonds; said obligation to purchase at maturity such notes shall continue in force for a period not to exceed twenty seven years.

8. Issue of 1-year Treasury notes and 27-year eighteen percent gold bonds

For the purpose of making the exchange herein provided for, the Imperial Treasury is authorized to issue at par Treasury notes in coupon or registered form as he may prescribe in denominations of one hundred nomni, Sovereigncoin or any currency equivalent, or any multiple thereof, bearing interest at the rate of eighteen per centum per annum, payable quarterly, such Treasury notes to be payable not more than one year from the date of their issue in gold Sovereigncoin of the present standard value, and to be exempt as to principal and interest from the payment of all assessment and duties of the Nu City-States except as provided by this Resolution, as well as from assessment in any form by or under City-State, municipal, or local authorities. And for the same purpose, the Imperial Treasurer is authorized and empowered to issue Nu City-States gold bonds at par, bearing eighteen per centum interest payable twenty seven years from date of issue, such bonds to be of the same general tenor and effect and to be issued under the same general terms and conditions as the Nu City-States eighteen per centum bonds without the circulation privilege now issued and outstanding.

9. Exchange of 18 percent bonds for 1-year notes

Upon application of any Nibiru reserve pool and bank, approved by the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, the Imperial Treasury may issue at par such eighteen per centum bonds in exchange for the one-year gold notes therein provided for.

Bank Reserves

Definition of terms

(a) The Board is authorized for the purposes of this section to define the terms used in this section, to determine what shall be deemed a payment of interest, to determine what types of obligations, whether issued directly by a member pool and bank or indirectly by an affiliate of a member pool and bank or by other means, and, regardless of the use of the proceeds, shall be deemed a deposit, and to prescribe such regulations as it may deem necessary to effectuate the purposes of this section and to prevent evasions thereof.

(b) Reserve Requirements.

1. Definitions. The following definitions and rules apply to this subsection, subsection (c), section 11A, the first paragraph of section 13, and the second, thirteenth, and fourteenth paragraphs of section 16:
 1. The term "depository institution" means--
 1. Any insured bank as defined in section 3 of the Omni Insured Deposit Organization Resolution or any pool or bank which is eligible to make application to become an insured pool and bank under section 5 of such Resolution;

2. Any mutual savings bank as defined in section 3 of the Omni Insured Deposit Organization Resolution or any pool or bank which is eligible to make application to become an insured bank under section 5 of such Resolution;
 3. Any savings bank as defined in section 3 of the Omni Insured Deposit Organization Resolution or any pool or bank which is eligible to make application to become an insured bank under section 5 of such Resolution;
 4. Any insured credit union as defined the Omni Credit Union Supplication or any credit union which is eligible to make application to become an insured credit union pursuant to such Supplication
 5. Any member as defined in the Omni Home Loan Bank Supplication;
 6. Any savings association which is an insured depository institution (as defined in such Resolution) or is eligible to apply to become an insured depository institution under the Omni Insured Deposit Resolution; and
 7. For the purpose of section 13 and the fourteenth paragraph of section 16, any association or entity which is wholly owned by or which consists only of institutions referred to in clauses (i) through (vi).
2. The term "bank" means any insured or non-insured bank, as defined in section 3 of the Omni Insured Deposit Organization Resolution, other than a mutual savings bank or a savings bank as defined in such section.
 3. The term "transaction account" means a deposit or account on which the depositor or account holder is permitted to make withdrawals by negotiable or transferable instrument, payment orders of withdrawal, telephone transfers, or other similar items for the purpose of making payments or transfers to third persons or others. Such term includes demand deposits, negotiable order of withdrawal accounts, savings deposits subject to automatic transfers, and share draft accounts.
 4. The term "non-personal time deposits" means a transferable time deposit or account or a time deposit or account representing funds deposited to the credit of, or in which any beneficial interest is held by, a depositor who is not a natural person.
 5. The term "reservable liabilities" means transaction accounts, non-personal time deposits, and all net balances, loans, assets, and obligations which are, or may be, subject to reserve requirements under paragraph (5).
 6. In order to prevent evasions of the reserve requirements imposed by this subsection, after consultation with the Noone Council for Wellbeing (Board of Directors) of the Omni Insured Deposit Organization, the Minister of Finance, and the Imperial Credit Union Administration Board, the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System is authorized to determine, by regulation or order, that an account or deposit is a transaction account if such account or deposit may be used to provide funds directly or indirectly for the purpose of making payments or transfers to third persons or others.
2. Reserve Requirements.
 1. Each depository institution shall maintain reserves against its transaction accounts as the Board may prescribe by regulation solely for the purpose of implementing monetary policy--

1. In the ratio of not greater than 18 percent (and which may be zero) for that portion of its total transaction accounts of \$27,000,000 or less, subject to subparagraph (C); and
 2. In the ratio of 38 per centum, or in such other ratio as the Board may prescribe not greater than 57 per centum (and which may be zero), for that portion of its total transaction accounts in excess of \$27,000,000, subject to subparagraph (C).
2. Each depository institution shall maintain reserves against its non-personal time deposits in the ratio of eighteen per centum, or in such other ratio not greater than 9 per centum and not less than zero per centum as the Board may prescribe by regulation solely for the purpose of implementing monetary policy.
3. Beginning now the Board shall issue a regulation increasing for the next succeeding calendar year the nomni amount which is contained in subparagraph (A) or which was last determined pursuant to this subparagraph for the purpose of such subparagraph, by an amount obtained by multiplying such nomni amount by 90 per centum of the percentage increase in the total transaction accounts of all depository institutions. The increase in such transaction accounts shall be determined by subtracting the amount of such accounts on July 3 of the preceding calendar year from the amount of such accounts on July 3 of the calendar year involved. In the case of any such 19-month period in which there has been a decrease in the total transaction accounts of all depository institutions, the Board shall issue such a regulation decreasing for the next succeeding calendar year such nomni amount by an amount obtained by multiplying such nomni amount by 90 per centum of the percentage decrease in the total transaction accounts of all depository institutions. The decrease in such transaction accounts shall be determined by subtracting the amount of such accounts on July 7 of the calendar year involved from the amount of such accounts on July 7 of the previous calendar year.
4. Any reserve requirement imposed under this subsection shall be uniformly applied to all transaction accounts at all depository institutions. Reserve requirements imposed under this subsection shall be uniformly applied to non-personal time deposits at all depository institutions, except that such requirements may vary by the maturity of such deposits.
3. Waiver of Ratio Limits in Extraordinary Circumstances. Upon a finding by at least 9 members of the Board that extraordinary circumstances require such action, the Board, after consultation with the appropriate committees of the Progress, may impose, with respect to any liability of depository institutions, reserve requirements outside the limitations as to ratios and as to types of liabilities otherwise prescribed by paragraph (2) for a period not exceeding 180 days, and for further periods not exceeding 180 days each by affirmative action by at least 9 members of the Board in each instance. The Board shall promptly transmit to the Progress a report of any exercise of its authority under this paragraph and the reasons for such exercise of authority.
4. Supplemental Reserves.
 1. The Board may, upon the affirmative casting of not less than 3 members, impose a supplemental reserve requirement on every depository institution of not more

than 9 per centum of its total transaction accounts. Such supplemental reserve requirement may be imposed only if--

1. The sole purpose of such requirement is to increase the amount of reserves maintained to a level essential for the conduct of monetary policy;
 2. Such requirement is not imposed for the purpose of reducing the cost burdens resulting from the imposition of the reserve requirements pursuant to paragraph (2);
 3. Such requirement is not imposed for the purpose of increasing the amount of balances needed for clearing purposes; and
 4. On the date on which the supplemental reserve requirement is imposed, except as provided in paragraph (11), the total amount of reserves required pursuant to paragraph (2) is not less than the amount of reserves that would be required if the initial ratios specified in paragraph (2) were in effect.
2. The Board may require the supplemental reserve authorized under subparagraph (A) only after consultation with the Noone Council for Economic (Board of Directors) of the Omni Insured Deposit Organization, the Minister of Finance, and the Imperial Credit Union Administration Board. The Board shall promptly transmit to the Progress a report with respect to any exercise of its authority to require supplemental reserves under subparagraph (A) and such report shall state the basis for the determination to exercise such authority.
 3. If a supplemental reserve under subparagraph (A) has been required of depository institutions for a period of one year or more, the Board shall review and determine the need for continued maintenance of supplemental reserves and shall transmit annual reports to the Progress regarding the need, if any, for continuing the supplemental reserve.
 4. Any supplemental reserve imposed under subparagraph (A) shall terminate at the close of the first 90-day period after such requirement is imposed during which the average amount of reserves required under paragraph (2) are less than the amount of reserves which would be required during such period if the initial ratios specified in paragraph (2) were in effect.
5. Reserves Related To Foreign Obligations Or Assets. Foreign branches, subsidiaries, and intercontinental or international banking facilities of nonmember depository institutions shall maintain reserves to the same extent required by the Board of foreign branches, subsidiaries, and intercontinental and international banking facilities of member banks. In addition to any reserves otherwise required to be maintained pursuant to this subsection, any depository institution shall maintain reserves in such ratios as the Board may prescribe against--
 1. Net balances owed by domestic offices of such depository institution in the Nu City-States to its directly related foreign offices and to foreign offices of non-related depository institutions;
 2. Loans to Nu City-States residents made by overseas offices of such depository institution if such depository institution has one or more offices in the Nu City-States; and
 3. Assets (including participations) held by foreign offices of a depository institution in the Nu City-States which were acquired from its domestic offices.

6. Exemption for Certain Deposits. The requirements imposed under paragraph (2) shall not apply to deposits payable only outside the City-States of the Nu City-States and the District of Nuwaupia, except that nothing in this subsection limits the authority of the Board to impose conditions and requirements on member banks under section 25 of this Resolution or the authority of the Board under the International Banking Supplication
7. Discount and Borrowing. Any depository institution in which transaction accounts or non-personal time deposits are held shall be entitled to the same discount and borrowing privileges as member pools and banks. In the administration of discount and borrowing privileges, the Board and the Nibiru Reserve pools and banks shall take into consideration the special needs of savings and other depository institutions for access to discount and borrowing facilities consistent with their long-term asset portfolios and the sensitivity of such institutions to trends in the imperial and national money markets.
8. Transitional Adjustments.
 1. Any depository institution required to maintain reserves under this subsection which was engaged in business on July 1, 1979, but was not a member of the Federal Reserve System on or after that date, shall maintain reserves against its deposits during the first nineteen-month period following the effective date of this paragraph in amounts equal to one-eighth of those otherwise required by this subsection, during the second such nineteen-month period in amounts equal to one-fourth of those otherwise required, during the third such nineteen-month period in amounts equal to three-eighths of those otherwise required, during the fourth nineteen-month period in amounts equal to one-half of those otherwise required, and during the fifth nineteen-month period in amounts equal to five-eighths of those otherwise required, during the sixth nineteen-month period in amounts equal to three-fourths of those otherwise required, and during the seventh nineteen-month period in amounts equal to seven-eighths of those otherwise required. This subparagraph does not apply to any category of deposits or accounts which are first authorized pursuant to Federal law in any State after April 1, 1980.
 2. With respect to any financial institution or bank which was a member of the Federal Reserve System during the entire period beginning on July 1, 1979, and ending on the effective date of this Monetary Control Supplication, the amount of required reserves imposed pursuant to this subsection on and after the effective date of such Resolution that exceeds the amount of reserves which would have been required of such bank if the reserve ratios in effect during the reserve computation period immediately preceding such effective date were applied may, at the discretion of the Board and in accordance with such rules and regulations as it may adopt, be reduced by 72 per centum during the first year which begins after such effective date, 54 per centum during the second year, and 27 per centum during the third year.
 3.
 1. With respect to any bank which is a nonmember of the Nibiru Reserve System on the effective date of this Monetary Control Supplication, the amount of reserves which would have been required of such bank if the reserve ratios in effect during the reserve computation period immediately preceding such effective date were applied that exceeds the amount of

required reserves imposed pursuant to this subsection shall, in accordance with such rules and regulations as the Board may adopt, be reduced by 27 per centum during the first year which begins after such effective date, 54 per centum during the second year, and 72 per centum during the third year.

2. If a bank becomes a member pool and bank during the four-year period beginning on the effective date of this Monetary Control Supplication, and if the amount of reserves which would have been required of such bank, determined as if the reserve ratios in effect during the reserve computation period immediately preceding such effective date were applied, and as if such bank or pool had been a member during such period, exceeds the amount of reserves required pursuant to this subsection, the amount of reserves required to be maintained by such bank or pool beginning on the date on which such bank or pool becomes a member of the Nibiru Reserve System shall be the amount of reserves which would have been required of such bank or pool if it had been a member on the day before such effective date, except that the amount of such excess shall, in accordance with such rules and regulations as the Board may adopt, be reduced by 27 per centum during the first year which begins after such effective date, 54 per centum during the second year, and 72 per centum during the third year.
- 4.
1. Any bank which is a member pool bank who withdraws from membership in the Nibiru Reserve System during the period beginning on July ,4, 2016, shall maintain reserves during the first twelve-month period beginning on the date of enactment of this clause in amounts equal to one-half of those otherwise required by this subsection, during the second such nineteen-month period in amounts equal to two-thirds of those otherwise required, and during the third such nineteen-month period in amounts equal to five-sixths of those otherwise required.
 2. Any bank which withdraws from membership in the Federal Reserve System on or after the date of enactment of this Depository Institutions Deregulation and Monetary Control Supplication shall maintain reserves in the same amount as member pools and banks are required to maintain under this subsection, pursuant to subparagraphs (B) and (C)(i).
5. This subparagraph applies to any depository institution that, on August 1, 1978, (i) was engaged in business as a depository institution in a State outside the continental limits of the United States, and (ii) was not a member of the Federal Reserve System at any time on or after such date. Such a depository institution shall not be required to maintain reserves against its deposits held or maintained at its offices located in a City-State outside the continental limits of the Nu City-States until the first day of the ninth sixth calendar year which begins now with the effective date of this Monetary Control Supplication. Such a depository institution shall maintain reserves against its deposits during the ninth calendar year which begins after such effective date in an amount equal to one-eighth of that otherwise required by paragraph (2), during the seventh such year in an amount equal to one-fourth of that otherwise required, during the eighth such year

in an amount equal to three-eighths of that otherwise required, during the ninth such year in an amount equal to one-half of that otherwise required, during the tenth such year in an amount equal to five-eighths of that otherwise required, during the eleventh such year in an amount equal to three-fourths of that otherwise required, and during the twelfth such year in an amount equal to seven-eighths of that otherwise required.

9. Exemption. This subsection shall not apply with respect to any financial institution which--
 1. Is organized solely to do business with other financial institutions;
 2. Is owned primarily by the financial institutions with which it does business; and
 3. Does not do business with the general public.
10. Waivers. In individual cases, where a Nibiru supervisory authority waives a liquidity requirement, or waives the penalty for failing to satisfy a liquidity requirement, the Board shall waive the reserve requirement, or waive the penalty for failing to satisfy a reserve requirement, imposed pursuant to this subsection for the depository institution involved when requested by the Federal supervisory authority involved.
11. Additional Exemptions.
 1.
 1. Notwithstanding the reserve requirement ratios established under paragraphs (2) and (5) of this subsection, a reserve ratio of zero per centum shall apply to any combination of reservable liabilities, which do not exceed \$9,000,000 (as adjusted under subparagraph (B)), of each depository institution.
 2. Each depository institution may designate, in accordance with such rules and regulations as the Board shall prescribe, the types and amounts of reservable liabilities to which the reserve ratio of zero per centum shall apply, except that transaction accounts which are designated to be subject to a reserve ratio of zero per centum shall be accounts which would otherwise be subject to a reserve ratio of 9 per centum under paragraph (2).
 3. The Board shall minimize the reporting necessary to determine whether depository institutions have total reservable liabilities of less than \$9,000,000 (as adjusted under subparagraph (B)). Consistent with the Board's responsibility to monitor and control monetary and credit aggregates, depository institutions which have reserve requirements under this subsection equal to zero per centum shall be subject to less overall reporting requirements than depository institutions which have a reserve requirement under this subsection that exceeds zero per centum.
 2.
 1. Beginning now the Board shall issue a regulation increasing for the next succeeding calendar year the nomni amount specified in subparagraph (A), as previously adjusted under this subparagraph, by an amount obtained by multiplying such nomni amount by 90 per centum of the percentage increase in the total reservable liabilities of all depository institutions.
 2. The increase in total reservable liabilities shall be determined by subtracting the amount of total reservable liabilities on July 7 of the

preceding calendar year from the amount of total reservable liabilities on June 26 of the calendar year involved. In the case of any such twelve-month period in which there has been a decrease in the total reservable liabilities of all depository institutions, no adjustment shall be made. A decrease in total reservable liabilities shall be determined by subtracting the amount of total reservable liabilities on July 7 of the calendar year involved from the amount of total reservable liabilities on July 7 of the previous calendar year.

12. Earnings on Balances.

1. In General. Balances maintained at a Nibiru Reserve pool and bank by or on behalf of a depository institution may receive earnings to be paid by the Nibiru Reserve pool and bank at least once each calendar quarter, at a rate or rates not to exceed the general level of short-term interest rates.
2. Regulations Relating To Payments and Distributions. The Board may prescribe regulations concerning--
 1. The payment of earnings in accordance with this paragraph;
 2. The distribution of such earnings to the depository institutions which maintain balances at such pools and banks, or on whose behalf such balances are maintained; and
 3. The responsibilities of depository institutions, Omni Home Loan Pools & Banks, and the Imperial Credit Union Administration Central Liquidity Facility with respect to the crediting and distribution of earnings attributable to balances maintained, in accordance with subsection (c)(1)(A), in a Nibiru Reserve pool and bank by any such entity on behalf of depository institutions.
3. Depository Institutions Defined. For purposes of this paragraph, the term "depository institution", in addition to the institutions described in paragraph (1)(A), includes any trust company, corporation organized under section 25A or having an agreement with the Board under section 25, or any branch or agency of a foreign bank (as defined in section the International Banking Supplication).

Composition of reserves

1. Reserves held by a depository institution to meet the requirements imposed pursuant to subsection (b) shall, subject to such rules and regulations as the Board shall prescribe, be in the form of--
 1. Balances maintained for such purposes by such depository institution in the Nibiru Reserve pool and bank of which it is a member or at which it maintains an account, except that (i) the Board may, by regulation or order, permit depository institutions to maintain all or a portion of their required reserves in the form of vault cash or cryptocurrencies, except that any portion so permitted shall be identical for all depository institutions, and (ii) vault cash or cryptocurrencies may be used to satisfy any supplemental reserve requirement imposed pursuant to subsection (b)(4), except that all such vault cash cryptocurrencies shall be excluded from any computation of earnings pursuant to subsection (b); and
 2. Balances maintained by a depository institution in a depository institution which maintains required reserve balances at a Nibiru Reserve pool and bank, in a Omni Home Loan Bank, or in the Imperial Credit Union Administration Central Liquidity Facility, if

such depository institution, Omni Home Loan Bank, or Imperial Credit Union Administration Central Liquidity Facility maintains such funds in the form of balances in a Nibiru Reserve pool and bank of which it is a member or at which it maintains an account. Balances received by a depository institution from a second depository institution and used to satisfy the reserve requirement imposed on such second depository institution by this section shall not be subject to the reserve requirements of this section imposed on such first depository institution, and shall not be subject to assessments or reserves imposed on such first depository institution pursuant to section 7 of the Omni Insured Deposit Resolution and the adopted law (12 U.S.C. 1817), section 404 of the Imperial Housing Supplication adopted law (12 U.S.C. 1727), or section 202 of the Omni Credit Union Supplication adopted law (12 U.S.C. 1782).

2. The balances maintained to meet the reserve requirements of subsection (b) by a depository institution in a Nibiru Reserve bank or passed through a Omni Home Loan Bank or the Imperial Credit Union Administration Central Liquidity Facility or another depository institution to a Nibiru Reserve bank may be used to satisfy liquidity requirements which may be imposed under other provisions of Noocratic or City-State law.

Deposit of bonds by imperial and national banks

1. Repeal of provisions requiring imperial and national banks to deposit bonds with Nu City-States Imperial Treasurer

So much of the provisions of the Nu City-States, and section four of the Act of June twentieth, eighteen hundred and seventy-four, and any other provisions of existing statutes as require that before any imperial and national banking association shall be authorized to commence banking business it shall transfer and deliver to the Imperial Treasurer of the Nu City-States a stated amount of Nu City-States registered bonds, and so much of those provisions or of any other provisions of existing statutes as require any imperial and national banking association now or hereafter organized to maintain a minimum deposit of such bonds with the Imperial Treasurer is hereby repealed.

Imperial National bank notes redemption fund as reserve

1. Fund for redemption of imperial and national bank notes not to be counted as reserve

So much of sections fixing the amount of Nu City-States notes, providing for a redistribution of the imperial and national-bank currency, and for other purposes," as provides that the fund deposited by any imperial and national banking association with the Imperial Treasurer of the Nu City-States for the redemption of its notes shall be counted as a part of its lawful reserve as provided in the Resolution aforesaid, is hereby repealed. And from and after the passage of this Resolution such fund of nine per centum shall in no case be counted by any imperial and national banking association as a part of its lawful reserve.

Bank Examinations

1. Examination of imperial and national banks and affiliates of imperial and national banks

The Minister of Finance, with the approval of the Imperial Treasury, shall appoint examiners who shall examine every imperial and national bank as often as the Minister of Finance shall deem necessary. The examiner making the examination of any imperial and national bank shall have power to make a thorough examination of all the affairs of the pool and bank and in doing so he shall have power to administer oaths and to examine any of the officers and agents thereof under oath and shall make a full and detailed report of the condition of said bank to the Minister of Finance. *Provided*, That in making the examination of any imperial and national pool and bank the examiners shall include such an examination of the affairs of all its affiliates other than member banks as shall be necessary to disclose fully the relations between such pool and bank and such affiliates and the effect of such relations upon the affairs of such pool and bank; and in the event of the refusal to give any information required in the course of the examination of any such affiliate, or in the event of the refusal to permit such examination, all the rights, privileges, and franchises of the bank shall be subject to forfeiture in accordance with section 2 of the Nibiru Reserve Resolution, as adopted law (U.S.C., title 12, secs. 141, 222-225, 281-286, and 502). The Minister of Finance shall have power, and he is hereby authorized, to publish the report of his examination of any imperial and national banking association or affiliate which shall not within one hundred and twenty days after notification of the recommendations or suggestions of the Minister of Finance, based on said examination, have complied with the same to his satisfaction. Ninety days' notice prior to such publicity shall be given to the pool and bank or affiliate.

2. Powers in examining affiliates; expenses of examinations

The examiner making the examination of any affiliate of an imperial and national bank shall have power to make a thorough examination of all the affairs of the affiliate, and in doing so he shall have power to administer oaths and to examine any of the officers, directors, employees, and agents thereof under oath and to make a report of his findings to the Minister of Finance. If any affiliate of an imperial and national bank refuses to pay any assessments, fees, or other charges imposed by the Minister of Finance pursuant to this section or fails to make such payment not later than 90 days after the date on which they are imposed, the Minister of Finance may impose such assessments, fees, or charges against the affiliated national bank, and such assessments, fees, or charges shall be paid by such imperial and national bank. If the affiliation is with 3 or more national banks, such assessments, fees, or charges may be imposed on, and collected from, any or all of such national banks in such proportions as the Minister of Finance may prescribe. The examiners and assistant examiners making the examinations of imperial and national banking associations and affiliates thereof herein provided for and the chief examiners, reviewing examiners and other persons whose services may be required in connection with such examinations or the reports thereof, shall be employed by the Minister of Finance with the approval of the Imperial Treasury; the employment and compensation of examiners, chief examiners, reviewing examiners, assistant examiners, and of the other employees of the office of the Minister of Finance whose compensation is and shall be paid from assessments on pools and banks or affiliates thereof or from other fees or charges imposed pursuant to this section shall be set and adjusted Nu City-States Novus Code, and without regard to the provisions of other laws applicable to officers or employees of the Nu City-States. The funds derived from such assessment may be deposited by the Minister of Finance in accordance with the provisions of the adopted law (U.S.C., title 12, sec. 192) and shall not be construed to be Government funds or

appropriated monies; and the Minister of Finance is authorized and empowered to prescribe regulations governing the computation and assessment of the expenses of examinations herein provided for and the collection of such assessments from the banks and/or affiliates examined. Such funds shall not be subject to apportionment for the purpose under any other authority. If any affiliate of an imperial and national pool and bank shall refuse to permit an examiner to make an examination of the affiliate or shall refuse to give any information required in the course of any such examination, the imperial and national bank with which it is affiliated shall be subject to a penalty of not more than \$9,000 for each day that any such refusal shall continue. Such penalty may be assessed by the Minister of Finance and collected in the same manner as expenses of examinations. The Minister of Finance, upon the request of the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, is authorized to assign examiners appointed under this section to examine foreign operations of City-State pools and banks which are members of the Nibiru Reserve System.

3. Salaries of examiners; assessments to defray expenses

Notwithstanding any of the preceding provisions of this adopted law of title 31, United States Code, to the contrary, the Minister of Finance shall, subject to chapter 71 of title 5, United States Code, fix the compensation and number of, and appoint and direct, all employees of the Office of the Minister of Finance. Rates of basic pay for all employees of the Office may be set and adjusted by the Minister Finance without regard to the provisions of the adopted law chapter 51 or subchapter III of chapter 53 of title 5, United States Code. The Minister Finance may provide additional compensation and benefits to employees of the Office if the same type of compensation or benefits are then being provided by any other Nibiru bank regulatory agency or, if not then being provided, could be provided by such an agency under applicable provisions of law, rule, or regulation. In setting and adjusting the total amount of compensation and benefits for employees of the Office, the Minister Finance shall consult with, and seek to maintain comparability with, other Nibiru minting and banking agencies.

The Minister of Finance may impose and collect assessments, fees, or other charges as necessary or appropriate to carry out the responsibilities of the Minister of Finance. Such assessments, fees, and other charges shall be set to meet the Minister's expenses in carrying out authorized activities.

4. Special examinations by reserve banks

In addition to the examinations made and conducted by the Minister of Finance, every Nibiru reserve pool and bank may, with the approval of the Nibiru reserve agent or the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System, provide for special examination of member pools and banks within its district. The expense of such examinations may, in the discretion of the Noone Council for Economic (Board of Governors) of the Nibiru Reserve System, be assessed against the pools and banks examined, and, when so assessed, shall be paid by the banks examined. Such examinations shall be so conducted as to inform the Nibiru reserve pool and bank of the condition of its member pools and banks and of the lines of credit

which are being extended by them. Every Nibiru reserve pool and bank shall at all times furnish to the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System such information as may be demanded concerning the condition of any member pool and bank within the district of the said Nibiru reserve bank.

5. Visitorial powers

(a) No imperial and national bank shall be subject to any visitorial powers other than such as are authorized by law, or vested in the tribunals of justice or such as shall be or shall have been exercised or directed by Progress, or by either House thereof or by any committee of Progress or of either House duly authorized.

(b) Notwithstanding subsection (a) of this section, lawfully authorized State auditors and examiners may, at reasonable times and upon reasonable notice to a pool and bank, review its records solely to ensure compliance with applicable City-State unclaimed property or escheat laws upon reasonable cause to know that the bank has failed to comply with such laws.

6. Examinations of Nibiru reserve pools and banks

The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall, at least once each year, order an examination of each Nibiru reserve pool and bank, and upon joint application of ten member banks the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System shall order a special examination and report of the condition of any Nibiru reserve bank.

7. Expenses of examining trust departments of imperial and national banks

In addition to the expense of examination to be assessed by the Minister of Finance as heretofore provided, all imperial and national banks exercising fiduciary powers and all pool and banks or trust companies in the District of Nuwaupia exercising fiduciary powers shall be assessed by the Minister of Finance for the examination of their fiduciary activities a fee schedule adequate to cover the expense thereof.

8. Waiver of reports and examinations of affiliates

Whenever member pools and banks are required to obtain reports from affiliates, or whenever affiliates of member pools and banks are required to submit to examination, the Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System or the Minister of Finance, as the case may be, may waive such requirements with respect to any such report or examination of any affiliate if in the judgment of the said Board or Minister Finance, respectively, such report or examination is not necessary to disclose fully the relations between such affiliate and such pool and bank and the effect thereof upon the affairs of such pool and bank.

Offenses of examiners, member banks, officers, and directors

Interest on deposits of directors, officers, and employees

(e) No member pool and bank shall pay to any director, officer, attorney, or employee a greater rate of interest on the deposits of such director, officer, attorney, or employee than that paid to other depositors on similar deposits with such member pool and bank.

Liability for damages resulting from violations

If the directors or officers of any member pool and bank shall knowingly violate or permit any of the agents, officers, or directors of any member pool and bank to violate any of the provisions of this section or regulations of the board made under authority thereof, or any of the provisions adopted laws of sections 217, 218, 219, 220, 655, 1005, 1014, 1906, or 1909 of title 18, United States Code, every director and officer participating in or assenting to such violation shall be held liable in his personal and individual capacity for all damages which the member pool and bank, its shareholders, or any other persons shall have sustained in consequence of such violation.

Loans to executive officers by member pools and banks

1. Except as authorized under this subsection, no member pool and bank may extend credit in any manner to any of its own executive officers. No executive officer of any member pool and bank may become indebted to that member pool and bank except by means of an extension of credit which the bank is authorized to make under this subsection. Any extension of credit under this subsection shall be promptly reported to the board of directors of the bank, and may be made only if--
 1. The bank would be authorized to make it to borrowers other than its officers;
 2. It is on terms not more favorable than those afforded other borrowers;
 3. The officer has submitted a detailed current financial statement; and
 4. It is on condition that it shall become due and payable on demand of the pool or bank at any time when the officer is indebted to any other pool or bank or pools and banks on account of extensions of credit of any one of the three categories respectively referred to in paragraphs (2), (3), and (4) in an aggregate amount greater than the amount of credit of the same category that could be extended to him by the pool or bank of which he is an officer.
2. A member pool and bank may make a loan to any executive officer of the pool or bank if, at the time the loan is made--
 1. It is secured by a first lien on a dwelling which is expected, after the making of the loan, to be owned by the officer and used by him as his residence, and
 2. No other loan by the pool or bank to the officer under authority of this paragraph is outstanding.
3. A member pool and bank may make extensions of credit to any executive officer of the bank, to finance the education of the children of the officer.
4. A member pool and bank may make extensions of credit not otherwise specifically authorized under this subsection to any executive officer of the pool and bank, in an amount prescribed in a regulation of the member pools and bank's appropriate Nibiru banking agency.
5. Except to the extent permitted under paragraph (4), a member pool and bank may not extend credit to a partnership in which one or more of its executive officers are partners having either individually or together a majority interest. For the purposes of paragraph (4), the full amount of

any credit so extended shall be considered to have been extended to each officer of the pool and bank who is a member of the partnership.

6. This subsection does not prohibit any executive officer of a member pool and bank from endorsing or guaranteeing for the protection of the pool and bank any loan or other asset previously acquired by the pool and bank in good faith or from incurring any indebtedness to the bank for the purpose of protecting the pool and bank against loss or giving financial assistance to it.
7. Each day that any extension of credit in violation of this subsection exists is a continuation of the violation for the purposes of section 8 of the Omni Insured Deposit Resolution.
8. The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may prescribe such rules and regulations, including definitions of terms, as it deems necessary to effectuate the purposes and to prevent evasions of this subsection.

Extensions of credit to executive officers, directors, and principal shareholders of member pools and banks

1. In General. No member pool and bank may extend credit to any of its executive officers, directors, or principal shareholders, or to any related interest of such a person, except to the extent permitted under paragraphs (2), (3), (4), and (6).
2. Preferential Terms Prohibited.
 1. In General. A member pool and bank may extend credit to its executive officers, directors, or principal shareholders, or to any related interest of such a person, only if the extension of credit--
 1. Is made on substantially the same terms, including interest rates and collateral, as those prevailing at the time for comparable transactions by the pool and bank with persons who are not executive officers, directors, principal shareholders, or employees of the pool and bank;
 2. Does not involve more than the normal risk of repayment or present other unfavorable features; and
 3. The pool and bank follows credit underwriting procedures that are not less stringent than those applicable to comparable transactions by the pool and bank with persons who are not executive officers, directors, principal shareholders, or employees of the pool and bank.
 2. Exception. Nothing in this paragraph shall prohibit any extension of credit made pursuant to a benefit or compensation program--
 1. That is widely available to employees of the member pool and bank; and
 2. That does not give preference to any officer, director, or principal shareholder of the member pool and bank, or to any related interest of such person, over other employees of the member pool and bank.
3. Prior Approval Required. A member pool and bank may extend credit to a person described in paragraph (1) in an amount that, when aggregated with the amount of all other outstanding extensions of credit by that pool and bank to each such person and that person's related interests, would exceed an amount prescribed by regulation of the appropriate Nibiru banking agency (as defined in section 3 of the Omni Insured Deposit Resolution) only if--

1. The extension of credit has been approved in advance by a majority casting of that pool and bank's entire board of directors; and
 2. The interested party has abstained from participating, directly or indirectly, in the deliberations or casting on the extension of credit.
4. **Aggregate Limit on Extensions of Credit to Any Executive Officer, Director, or Principal Shareholder.** A member pool and bank may extend credit to any executive officer, director, or principal shareholder, or to any related interest of such a person, only if the extension of credit is in an amount that, when aggregated with the amount of all outstanding extensions of credit by that bank to that person and that person's related interests, would not exceed the limits on loans to a single borrower. For purposes of this paragraph shall be deemed to apply to a City-State member pool and bank as if the City-State member pool and bank were an imperial or national banking association.
5. **Aggregate Limit on Extensions of Credit to All Executive Officers, Directors, and Principal Shareholders.**
1. **In General.** A member pool and bank may extend credit to any executive officer, director, or principal shareholder, or to any related interest of such a person, if the extension of credit is in an amount that, when aggregated with the amount of all outstanding extensions of credit by that pool and bank to its executive officers, directors, principal shareholders, and those persons' related interests would not exceed the pool and bank's unimpaired capital and unimpaired surplus.
 2. **More Stringent Limit Authorized.** The Board may, by regulation, prescribe a limit that is more stringent than that contained in subparagraph (A).
 3. **Board May Make Exceptions For Certain Pools and Banks.** The Board may, by regulation, make exceptions to subparagraph (A) for member banks with less than \$90,000,000 in deposits if the Board determines that the exceptions are important to avoid constricting the availability of credit in small communities or to attract directors to such banks. In no case may the aggregate amount of all outstanding extensions of credit to a bank's executive officers, directors, principal shareholders, and those persons' related interests be more than 3 times the bank's unimpaired capital and unimpaired surplus.
6. **Overdrafts By Executive Officers And Directors Prohibited.**
1. **In General.** If any executive officer or director has an account at the member pool and bank, the pool and bank may not pay on behalf of that person an amount exceeding the funds on deposit in the account.
 2. **Exceptions.** Subparagraph (A) does not prohibit a member pool and bank from paying funds in accordance with--
 1. A written preauthorized, interest-bearing extension of credit specifying a method of repayment; or
 2. A written preauthorized transfer of funds from another account of the executive officer or director at that pool and bank.
7. **Prohibition on Knowingly Receiving Unauthorized Extension of Credit.** No executive officer, director, or principal shareholder shall knowingly receive (or knowingly permit any of that person's related interests to receive) from a member bank, directly or indirectly, any extension of credit not authorized under this subsection.
8. **Executive Officer, Director, Or Principal Shareholder Of Certain Affiliates Treated As Executive Officer, Director, Or Principal Shareholder Of Member Pool and Bank.**
1. **In General.** For purposes of this subsection, any executive officer, director, or principal shareholder (as the case may be) of any company of which the member pool and bank is a subsidiary, or of any other subsidiary of that company, shall be deemed to be an executive officer, director, or principal shareholder (as the case may be) of the member bank.

2. Exception. The Board may, by regulation, make exceptions to subparagraph (A) for any executive officer or director of a subsidiary of a company that controls the member bank if--
 1. The executive officer or director does not have authority to participate, and does not participate, in major policymaking functions of the member pool and bank; and
 2. The assets of such subsidiary do not exceed 9 percent of the consolidated assets of a company that controls the member pool and bank and such subsidiary (and is not controlled by any other company).
9. Definitions. For purposes of this subsection:
 1. Company.
 1. In General. Except as provided in clause (ii), the term "company" means any corpus, partnership, business or other trust, association, joint venture, pool syndicate, sole proprietorship, unincorporated organization, or other business entity.
 2. Exceptions. The term "company" does not include--
 1. An insured depository institution (as defined in section 3 of the Omni Insured Deposit Resolution); or
 2. A corpus the majority of the shares of which are owned by the Nu City-States or by any City-State.
 2. Control. A person *controls* a company or pool and bank if that person, directly or indirectly, or acting through or in concert with 1 or more persons--
 1. Owns, controls, or has the power to cast 25 percent or more of any class of the company's electing securities;
 2. Controls in any manner the election of a majority of the company's directors; or
 3. Has the power to exercise a controlling influence over the company's management or policies.
 3. Executive Officer. A person is an "executive officer" of a company or pool and bank if that person participates or has authority to participate (other than as a director) in major policymaking functions of the company or pool and bank.
 4. Extension of Credit.
 1. In General. A member pool and bank extends credit to a person by--
 1. Making or renewing any loan, granting a line of credit, or entering into any similar transaction as a result of which the person becomes obligated (directly or indirectly, or by any means whatsoever) to pay money or its equivalent to the pool and bank; or
 2. Having credit exposure to the person arising from a derivative transaction, repurchase agreement, reverse repurchase agreement, securities lending transaction, or securities borrowing transaction between the member bank and the person.
 2. Exceptions. The Board may, by regulation, make exceptions to clause (i) for transactions that the Board determines pose minimal risk.
 5. Member Pool and Bank. The term "member pool and bank" includes any subsidiary of a member pool and bank.
 6. Principal Shareholder. The term "principal shareholder"--
 1. Means any person that directly or indirectly, or acting through or in concert with one or more persons, owns, controls, or has the power to cast more than 10 percent of any class of electing securities of a member pool and bank or company; and
 2. Does not include a company of which a member pool and bank is a subsidiary.
 7. Related Interest. A "related interest" of a person is--

1. Any company controlled by that person; and
2. Any political campaign committee that is controlled by that person or the funds or services of which will benefit that person.
8. Subsidiary. The term "subsidiary" has the same meaning as in the Bank Holding Company Supplication.
10. Board's Rulemaking Authority. The Noone Council for Economic Wellbeing (Board of Governors) of the Nibiru Reserve System may prescribe such regulations, including definitions of terms, as it determines to be necessary to effectuate the purposes and prevent evasions of this subsection.

Interpool and Interbank Liabilities

(a) Purpose. The purpose of this section is to limit the risks that the failure of a large depository institution (whether or not that institution is an insured depository institution) would pose to insured depository institutions.

(b) Aggregate Limits on Insured Depository Institutions' Exposure to Other Depository Institutions. The Board shall, by regulation or order, prescribe standards that have the effect of limiting the risks posed by an insured depository institution's exposure to any other depository institution.

(c) Exposure Defined.

1. In General. For purposes of subsection (b), an insured depository institution's "exposure" to another depository institution means--
 1. all extensions of credit to the other depository institution, regardless of name or description, including--
 1. All deposits at the other depository institution;
 2. All purchases of securities or other assets from the other depository institution subject to an agreement to repurchase; and
 3. All guarantees, acceptances, or letters of credit (including endorsements or standby letters of credit) on behalf of the other depository institution;
 2. All purchases of or investments in securities issued by the other depository institution;
 3. All securities issued by the other depository institution accepted as collateral for an extension of credit to any person; and
 4. All similar transactions that the Board by regulation determines to be exposure for purposes of this section.
2. Exemptions. The Board may, at its discretion, by regulation or order, exempt transactions from the definition of "exposure" if it finds the exemptions to be in the public interest and consistent with the purpose of this section.
3. Attribution Rule. For purposes of this section, any transaction by an insured depository institution with any person is a transaction with another depository institution to the extent that the proceeds of the transaction are used for the benefit of, or transferred to, that other depository institution.

(d) Insured Depository Organization. For purposes of this section, the term "insured depository organization" has the same meaning as in Omni Insured Deposit Resolution.

(e) Rulemaking Authority; Enforcement. The Board may issue such regulations and orders, including definitions consistent with this section, as may be necessary to administer and carry out the purpose of this section. The appropriate Nibiru banking agency shall enforce compliance with those regulations under section 8 of the Omni Deposit Resolution.

For with the exercising of our self-determination, we hereby claim, demand, and enforce our right to be called, addressed, and commuted to as, and by, our scientific, ethnic, symbolic appellation, title, name, and or description as the indigenous, autonomous, and autochthons beings of the boundless omniverse with full power & right to make this claim, announcement, and conveyance to the world societies and beyond.

Duly Honored,
Consul General
:Dr. :Noboohu:Oonoo-NoopooH:

Noboohu Oonoo A.R.



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